



Agenda Item Executive Summary

Item Name CY2026 Budget Review - Community Development, Strategic Reserves, and Fourth of July Funds Committee or Board Committee

BUDGET IMPACT

<i>Amount:</i>	N/A	<i>Budgeted:</i>	N/A
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<i>List what fund:</i>	N/A
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EXECUTIVE SUMMARY

As part of the Village’s annual budget development process, the Committee of the Whole will review departmental budget requests and revenue assumptions for Community Development (Fund 17), Strategic Reserves (Fund 24), and Fourth of July (Fund 90). The 2026 budget for Fund 17 includes a notable one-time \$100,000 strategic investment from existing cash balance to support initiatives such as the UDO update, Comprehensive Plan, and downtown revitalization. Other changes include modest personnel and utility cost increases. Fund 24 maintains a \$30,000 allocation for professional services with no year-over-year change, intended for potential TIF/economic development consulting. Fund 90 includes an increased allocation for fireworks and a commemorative merchandise initiative for America’s 250th anniversary, offset by anticipated donations and merchandise sales. No motions will be made at this meeting, as the item is for discussion only.

ATTACHMENTS (PLEASE LIST)

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ACTION REQUESTED

- For Discussion Only
- Resolution
- Ordinance
- Motion:

MOTION:

Staff: Joey Dienberg, Village Administrator Date: 1/21/2026
Dana Novinson, Village Treasurer