



Agenda Item Executive Summary

Item Name	Line-Item Transfers May 2025	Committee or Board	Board
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BUDGET IMPACT

Amount:	N/A	Budgeted:	N/A
List what fund:	N/A		

EXECUTIVE SUMMARY

Staff is recommending the village board make the following line-item transfers to cover specific needs that arose throughout the year. These adjustments do not affect the overall budget's bottom line; rather, they reallocate funds that have been unspent between line items to address unexpected costs. To maintain financial transparency, staff has provided a list of the primary factors impacting the proposed line-item transfers:

- **Engineering:** Community Development Fund Escrow Spent for engineering review costs for various developments.

These transfers are about managing budget flexibility within approved limits, ensuring we stay within our total budget allocation.

ATTACHMENTS (PLEASE LIST)

Proposed Line-Item Transfers

ACTION REQUESTED

- ☐ For Discussion Only
- ☐ Resolution
- ☐ Ordinance
- ☒ Motion:

MOTION: I MOVE TO APPROVE THE PROPOSED LINE-ITEM TRANSFERS AS PRESENTED.

Staff:	Dana Novinson, Village Treasurer	Date:	05/21/24
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Line Item Transfers as of May 2025

		2025			2025
		Budget	From	To	Budget
Fund 17	COMMUNITY DEVEL. EXPENSE	Original	(Credit)	(Debit)	Proposed
17- 47-998	DEVELOPMENT ESCROW REFUND	40,000.00	2089.75		37,910.25
17- 47-532	ENGINEERING	5,000.00		2,089.75	7,089.75
TOTAL COMMUNITY DEVELOPMENT		45,000.00	2,089.75	2,089.75	45,000.00