



Agenda Item Executive Summary

Item Name Authorization of Expenditures and Audit Agreement with Benning Group LLC Committee or Board Village Board

BUDGET IMPACT

Amount:	\$26,000 (2023), \$27,300 (2024), \$28,700 (2025)	Budgeted:	Yes
List what fund:	\$16,000: 01-41-531 (Audit) \$10,000: 01-41-832 (Contingencies)		

EXECUTIVE SUMMARY

The Village of Winnebago requires an audit of its financial statements for the fiscal year ending December 31, 2023, and subsequent years. The Benning Group LLC has been proposed to conduct the audits for the fiscal years 2023, 2024, and 2025 as outlined in their engagement letter dated April 26, 2024. The audit fees for these years are proposed at \$26,000, \$27,300, and \$28,700, respectively, with additional fees for services outside the scope of the audit.

ATTACHMENTS (PLEASE LIST)

Resolution, Engagement letter from Benning Group LLC, Audit proposal for 2023, 2024, and 2025

ACTION REQUESTED

- ☐ For Discussion Only
- ☒ Resolution
- ☐ Ordinance
- ☒ Motion:

MOTION: I MOVE TO APPROVE RESOLUTION 2024-__R, A RESOLUTION AUTHORIZING THE EXPENDITURE FOR AUDIT SERVICES WITH BENNING GROUP LLC AND AUTHORIZING THE VILLAGE ADMINISTRATOR OR DESIGNEE TO EXECUTE ANY AGREEMENTS NECESSARY FOR THE AUDIT.

Staff: Joseph Dienberg, Village Administrator Date: 6/10/2024