



BENNING GROUP, LLC

CERTIFIED PUBLIC ACCOUNTANTS

www.BenningGroup.com

August 31, 2026

Village of Winnebago
Frank Eubank, Village President
108 W. Main Street
Winnebago, IL 61088

Dear Frank:

We are very pleased to submit our contract extension for professional accounting services for the Village of Winnebago. We feel that we are an excellent partner for the Village, not only by performing the required audit annually but also serving as a resource for the Village's staff on an ongoing basis. We have thoroughly enjoyed working with you and the Village's staff in the past and look forward to continuing that relationship into the future.

Specifically, we will audit the financial statements of the Village in accordance with *Generally Accepted Auditing Standards* (which includes a review of internal controls), and we will assist with preparation and submission of the Illinois Comptroller's Annual Financial Report (AFR). Our fees for these services will be:

FY2026 Audit fees – \$30,000

FY2027 Audit fees – \$31,500

FY2028 Audit fees – \$33,000

Additional services outside of the audit services mentioned above will be billed separately. If the Village expends over \$1,000,000 of federal funds and thus requires a Single Audit, the fees for those additional procedures will be as follows: **FY2026 \$6,000; FY2027 \$6,300; FY2028 \$6,600.**

Our fees are based on the accounting, reporting, and auditing standards currently in effect as of December 31, 2025. If changes in any of these standards should arise during the term of this agreement which require significant additional audit resources, Benning Group will communicate to the Village the corresponding increase in fees due to those changes before formally engaging for each year.

The proposed fees are contingent on the Village's records being properly reconciled and balanced at the end of the fiscal year. If significant additional time is required to assist the Village, such as assistance in posting prior audit adjustments or reconciling adjustments made between funds, that time will be accumulated separately and billed in addition to the proposed fees above.

50 W. Douglas Street, Suite 300
Freeport, Illinois 61032
(815) 235-3157
Fax (815) 235-3158

6815 Weaver Road, Suite 300
Rockford, Illinois 61114
(815) 316-2375
Fax (815) 316-2389

1809 10th Street
Monroe, Wisconsin 53566
(608) 325-5035
Fax (608) 328-2843

We have truly enjoyed working with you and your staff in the past. We look forward to continuing our long-standing relationship with the Village.

Very truly yours,

BENNING GROUP, LLC

A handwritten signature in black ink, appearing to read 'Jenny L. Blocker', written in a cursive style.

Jenny L. Blocker, Partner

Proposal accepted by _____ Date _____