



Agenda Item Executive Summary

Item Name Proposed Operating Budget Preview Presentation Committee or Board Committee

BUDGET IMPACT

Amount:	N/A	Budgeted:	N/A
List what fund:	N/A		

EXECUTIVE SUMMARY

Staff will provide a detailed presentation at the meeting reviewing the initial 2027 budget submissions for all Village funds. The presentation will provide an overview of projected revenues and expenditures, highlight major changes and assumptions, and identify areas requiring additional refinement as development of the proposed 2027 budget continues.

At the beginning of the budget cycle, staff established the following goals to guide development of the 2027 budget. Below is a brief description of the status of each goal based on the initial budget submissions:

1. **Balanced Budget:** The General Fund is currently close to balanced. These figures represent initial departmental submissions, and additional staff review and refinement will focus on closing the remaining gap before the proposed budget is finalized.
2. **Maintain Village Services:** The proposed budget maintains current staffing levels across Village departments and is structured to continue existing Village services.
3. **Preserve COLA and Merit:** Funding for employee COLA and merit increases is included in the initial budget.
4. **Fund Contingency:** No contingency is currently included in the General Fund. Contingency funding is included within the Water and Sewer O&M Fund.
5. **Fund Infrastructure:** Utility infrastructure funding remains dependent in part on the pending water rate discussion. Street infrastructure is supported through State-funded MFT revenues and ComEd utility tax revenues allocated through the General Fund.
6. **Fund Vehicle Replacement:** The initial budget does not include dedicated funding for vehicle replacement.
7. **Fund Facility Improvements:** The proposed budget will include construction of the planned wash bay using existing reserves. No additional funding is currently being set aside for larger future facility improvements.

Overall, the initial submissions provide a starting point that maintains existing services and employee compensation while keeping the General Fund near balance. Additional refinement will occur as staff works toward presentation of the final proposed 2027 budget.

ATTACHMENTS (PLEASE LIST)

None

ACTION REQUESTED

- ☒ For Discussion Only
☐ Resolution
☐ Ordinance
☐ Motion:

Staff: Joseph Dienberg, Village Administrator Date: 10/7/2026