



Agenda Item Executive Summary

Item Name CAPITAL IMPROVEMENT PLAN (CIP) CONCEPT OVERVIEW AND PHASED IMPLEMENTATION DISCUSSION Committee or Board Committee

BUDGET IMPACT

Amount:	N/A	Budgeted:	N/A
List what fund:	N/A		

EXECUTIVE SUMMARY

Staff is initiating development of the Village’s first formal Capital Improvement Program (CIP) to transition from project-by-project capital decisions to a coordinated, multi-year planning framework aligned with the Village’s Strategic Plan

The proposed CIP will establish a clear financial structure for tracking capital revenues and expenditures, improve long-term infrastructure planning, and align investment decisions with available and sustainable funding sources. The program is intended to create greater transparency, strengthen fiscal discipline, and provide the Board with a forward-looking view of major infrastructure and equipment needs.

Once implemented, the CIP will function as a rolling multi-year planning tool that is reviewed and updated annually, allowing the Village to move from reactive capital decision-making to a proactive, prioritized, and financially sustainable approach to infrastructure investment.

Staff is requesting Committee feedback on the overall concept and direction prior to formalizing fund structures and related financial policies.

ATTACHMENTS (PLEASE LIST)

CIP Memo - March 4, 2026

ACTION REQUESTED

- For Discussion Only
- Resolution
- Ordinance
- Motion:

MOTION:

Staff: Joseph Dienberg, Village Administrator Date: 3/4/2026