

Agenda Item Executive Summary

INTERGOVERNMENTAL AGREEMENT BETWEEN THE VILLAGE OF WINNEBAGO AND THE BOARD OF EDUCATION OF WINNEBAGO COMMUNITY UNIT SCHOOL DISTRICT NUMBER 323, ILLINOIS

Item Name REGARDING PAYMENT OF DEVELOPMENT FEES

Committee or

Board Special Board Meeting

BUDGET IMPACT			
Amount:	N/A	Budgeted:	N/A
List what fund: N/A			
EXECUTIVE SUMMARY			
The School District requested the waiver of the escrow requirement because auditors recommended that a school district should not hold funds in escrow. The IGA will facilitate the School District's construction projects, such as the Simon Elementary School parking lot, by allowing direct invoicing for services instead of using escrow accounts. This cooperative approach benefits both the Village and the School District and strengthens their working relationship.			
This resolution authorizes the Village President to enter into an Intergovernmental Agreement (IGA) with the Winnebago School District #323. The IGA allows the School District to avoid the typical escrow requirement for site plan reviews and other development-related costs, as advised by their auditors. Instead, the Village will directly invoice the School District for these costs, which are to be paid within 60 days. This agreement will apply to all future development projects undertaken by the School District within the Village limits, ensuring compliance with the Village's Unified Development Ordinance.			
ATTACHMENTS (PLEASE LIST)			
Resolution, IGA			
ACTION REQUESTED			
□For Discussion Only			
⊠Resolution			
□Ordinance			
⊠Motion:			
MOTION: I MOVE TO APPROVE RESOLUTION 2024R, A RESOLUTION AUTHORIZING THE VILLAGE PRESIDENT TO ENTER INTO AN INTERGOVERNMENTAL AGREEMENT BETWEEN THE VILLAGE OF WINNEBAGO AND THE BOARD OF EDUCATION OF WINNEBAGO COMMUNITY UNIT SCHOOL DISTRICT NUMBER 323, ILLINOIS REGARDING PAYMENT OF DEVELOPMENT FEES			
Staff:	Joseph Dienberg, Village Administrator	Date:	9/25/2024