



Agenda Item Executive Summary

Item Name A RESOLUTION TO AUTHORIZE THE VILLAGE PRESIDENT TO SEEK BIDS FOR AND ENTER INTO WHOLESALE ELECTRICITY SUPPLY CONTRACT Committee or Board Board

BUDGET IMPACT

<i>Amount:</i>	N/A	<i>Budgeted:</i>	N/A
<i>List what fund:</i>	N/A		

EXECUTIVE SUMMARY

The Village’s current municipal electric aggregation program for residents and qualified small businesses expires in December 2025. The Board has determined it is desirable to continue aggregation so long as a competitive supply rate can be secured. To improve pricing, the Village intends to combine its load with similar communities. Because energy markets move daily and suppliers cannot hold prices for long, timing and delegation are necessary. This resolution authorizes the Village President or designee to solicit bids from responsible low bidders and negotiate and enter into a wholesale electricity supply contract including residents and qualified small businesses for a term not to exceed three (3) years, and to report the outcome to the Village Board as soon as reasonably possible.

ATTACHMENTS (PLEASE LIST)

Resolution

ACTION REQUESTED

- For Discussion Only
- Resolution
- Ordinance
- Motion:

MOTION:

Staff: Joseph Dienberg, Village Administrator Date: 10/15/2025