

**CITY OF WILSONVILLE
CLACKAMAS COUNTY, OREGON / WASHINGTON COUNTY, OREGON**

CAPTION

Vote to approve the Wilsonville Town Center Development District.

QUESTION

Should the City adopt proposed Ordinance No. 905 establishing the Wilsonville Town Center Development District, an urban renewal district?

SUMMARY

This measure would approve adoption of Ordinance No. 905 establishing the Wilsonville Town Center Development District, an urban renewal district under Oregon law, to address blight and help fund improvements within the district boundary. To read the Ordinance, go to <https://www.wilsonvilleoregon.gov/ord-905>.

The measure authorizes the use of tax increment financing (TIF), a funding tool available under Oregon's Urban Renewal laws. TIF is **not a new tax or tax rate increase**. Instead, future growth in assessed property values within the district generates revenue used to help fund eligible projects, while taxing districts continue receiving property tax revenues based on current assessed values.

The Town Center Development District proposes to help fund:

Gathering Spaces, Parking:

- Streetscapes, plazas for outdoor dining and events
- Parking facilities, traffic mitigation improvements

Small Business, Economic Development:

- Incentives for new restaurants, food carts, and small local businesses

Infrastructure:

- Landscaped streets, sidewalks, and other improvements supporting new development in Town Center

Plan Details:

- Maximum indebtedness (spending cap) of \$152 million (\$85.5 M in today's dollars)
- Structured as smaller borrowings over time
- 28-year duration