



**CITY COUNCIL MEETING
STAFF REPORT**

Meeting Date: June 5, 2023		Subject: Resolution No. 3064 City Budget Adoption for FY 2023-24	
		Staff Member: Keith Katko, Finance Director	
		Department: Finance	
Action Required		Advisory Board/Commission Recommendation	
<input checked="" type="checkbox"/> Motion <input checked="" type="checkbox"/> Public Hearing Date: June 6, 2022 <input type="checkbox"/> Ordinance 1 st Reading Date: <input type="checkbox"/> Ordinance 2 nd Reading Date: <input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Information or Direction <input type="checkbox"/> Information Only <input type="checkbox"/> Council Direction <input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Approval <input type="checkbox"/> Denial <input type="checkbox"/> None Forwarded <input type="checkbox"/> Not Applicable	
		Comments: Budget as approved by Budget Committee on May 18, 2023.	
Staff Recommendation: Staff recommends Council adopt Resolution No. 3064.			
Recommended Language for Motion: I move to approve the FY 2023-24 proposed budget, in the total amount of \$277,476,344 (two hundred seventy-seven million, four hundred seventy-six thousand, three hundred and forty four dollars); and levying the full amount of the city general tax rate of \$2.5206 (two dollars and fifty two zero six cents).			
PROJECT / ISSUE RELATES TO:			
<input checked="" type="checkbox"/> Council Goals/Priorities	<input type="checkbox"/> Adopted Master Plan(s)	<input type="checkbox"/> Not Applicable	

ISSUE BEFORE COUNCIL:

Public hearing and adoption of the fiscal year 2023-24 budget.

EXECUTIVE SUMMARY:

Following the Budget Committee vote to approve the budget, the City Council must hold a public hearing and receive comments on the budget prior to adoption. Council must adopt the budget no later than June 30, 2023.

After two meetings, the budget was approved for a total of \$277,476,344. This includes the increase to the Street Capital Fund’s Street Maintenance Capital Improvement Project (CIP #4014) by \$1M in capital project expense and related project management fee, with offsets to contingency to balance each fund.

By law, the Council may make changes in the approved budget within certain limitations: (1) taxes may not be increased over the amount approved by the budget committee, and (2) estimated expenditures in a fund cannot be increased by more than \$5,000 or 10 percent, whichever is greater. The Council can reduce the budget from that approved by the Budget Committee.

EXPECTED RESULTS:

Create the budget for operating and capital purposes for the fiscal year 2023-24.

TIMELINE:

- May 4, 2023 – Public notice #1 of the availability of the budget and Budget Committee meeting dates published in the Wilsonville Spokesman.
- May 11, 2023 – Public notice #2 of the availability of the budget and Budget Committee meeting dates published in the Wilsonville Spokesman.
- May 17, 2023 – First meeting of the Budget Committee, presentation of budget message, and opportunity for public to testify.
- May 18, 2023 – Second meeting of the Budget Committee, opportunity for public to testify, voted to approve budget with amendment.
- May 25, 2023 – Public notice #1 of the meeting to adopt published in the Wilsonville Spokesman.
- June 1, 2023 – Public notice #2 of the meeting to adopt published in the Wilsonville Spokesman.
- June 5, 2023 – Council meeting to receive public testimony, and consider Resolution to adopt the budget.

COMMUNITY INVOLVEMENT PROCESS:

The opportunity for the public to address the Budget Committee was offered at the meetings on May 17, 2023 and May 18, 2023. Being as the meeting was held via Zoom and in person, in addition to the public notices, specific information was provided during each meeting to provide comments to the Committee. No public comments were received. The public may also attend the June 5, 2023 public hearing via zoom prior to the City’s budget adoption process.

POTENTIAL IMPACTS OR BENEFIT TO THE COMMUNITY:

The budget provides for the delivery of services and construction of capital projects throughout the community.

BUDGET COMMITTEE ACTIONS:

The Budget Committee approved the Proposed Budget for FY 2023-24 with a 10-0-0 vote at the May 18, 2023 meeting.

CURRENT YEAR BUDGET IMPACTS:

The proposed fiscal year 23-24 budget will not affect the current year budget.

CITY MANAGER COMMENT:

N/A

ATTACHMENTS:

1. Resolution No. 3064
 - A. Schedule of Appropriations