



## URBAN RENEWAL MEETING STAFF REPORT

<b>Meeting Date:</b> June 2, 2025		<b>Subject: URA Resolution No. 353</b> Urban Renewal Budget Adoption for fiscal year (FY) 2025-26  <b>Staff Member:</b> Keith Katko, Finance Director	
<b>Action Required</b>		<b>Advisory Board/Commission Recommendation</b>	
<input checked="" type="checkbox"/> Motion <input checked="" type="checkbox"/> Public Hearing Date: June 2, 2025 <input type="checkbox"/> Ordinance 1 <sup>st</sup> Reading Date: <input type="checkbox"/> Ordinance 2 <sup>nd</sup> Reading Date: <input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Information or Direction <input type="checkbox"/> Information Only <input type="checkbox"/> Council Direction <input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Approval <input type="checkbox"/> Denial  <input type="checkbox"/> None Forwarded <input type="checkbox"/> Not Applicable  <b>Comments:</b> Budget as approved by Budget Committee on May 13, 2025.	
<b>Staff Recommendation:</b> Staff recommends the Urban Renewal Agency (URA) adopt URA Resolution No. 353			
<b>Recommended Language for Motion:</b> I move to approve the FY 2025-26 Proposed Budget for the Urban Renewal Agency in the amount of \$9,429,791 (nine million, four hundred twenty-nine thousand, seven hundred ninety one dollars); and to levy the full "division-of-tax" amount for the Coffee Creek District and the WIN Twist Bioscience Plans.			
<b>PROJECT / ISSUE RELATES TO:</b>			
<input type="checkbox"/> Council Goals/Priorities	<input type="checkbox"/> Adopted Master Plan(s)	<input checked="" type="checkbox"/> Not Applicable	

### ISSUE BEFORE COUNCIL:

Public hearing and adoption of the fiscal year 2025-26 budget.

**EXECUTIVE SUMMARY:**

Following the Budget Committee vote to approve the budget, the Urban Renewal Board must hold a public hearing and receive comments on the budget prior to adoption. The Board must adopt a budget no later than June 30, 2025.

The Urban Renewal Agency budget was approved by the Budget Committee in the amount of \$9,429,791. A comprehensive table displaying the budgets by Urban Renewal Districts and program is on page 277 in the budget document.

Of the total adopted budget of \$9,429,791, the Agency appropriates \$8,810,791 for the fiscal year beginning July 1, 2025, as shown in Attachment A – Schedule of Appropriations. The difference of \$619,000 is not appropriated and is not available for expenditure during the year.

By law, the Board may make changes in the approved budget within certain limitations: (1) taxes may not be increased over the amount approved by the budget committee, and (2) estimated expenditures in a fund cannot be increased by more than \$5,000 or 10 percent, whichever is greater. The Board can reduce the budget from that approved by the Budget Committee.

**EXPECTED RESULTS:**

Create the budget for operating and capital purposes for the fiscal year 2025-26.

**TIMELINE:**

- April 24, 2025 and May 1, 2025 – Public notice of the availability of the budget and Budget Committee meeting dates published in the Wilsonville Spokesman.
- May 13, 2025 – Meeting of the Budget Committee, opportunity for public to testify, voted to approve budget with no changes.
- May 22, 2025 – Public notice of the meeting to adopt published in the Wilsonville Spokesman.
- June 2, 2025 – Agency meeting to receive public testimony, and consider Resolution to adopt the budget.

**COMMUNITY INVOLVEMENT PROCESS:**

The opportunity for the public to address the Budget Committee was offered at the meeting on May 13, 2025. No public comments were received. The public may also attend the June 2, 2025 public hearing on the Agency's budget.

**POTENTIAL IMPACTS OR BENEFIT TO THE COMMUNITY:**

The budget allows for completion of certain capital projects and payment of scheduled debt service.

**BUDGET COMMITTEE ACTIONS:**

The Budget Committee approved the Proposed Budget for FY 2025-26 with a 9-0-0 vote at the May 13, 2025 meeting.

**CURRENT YEAR BUDGET IMPACTS:**

Does not affect the current year budget.

**CITY MANAGER COMMENT:**

N/A

**ATTACHMENTS:**

1. URA Resolution No. 353
  - A. Schedule of Appropriations