



DWFRITZ

PRECISION
COUNTERTOPS



xerox

SIEMENS

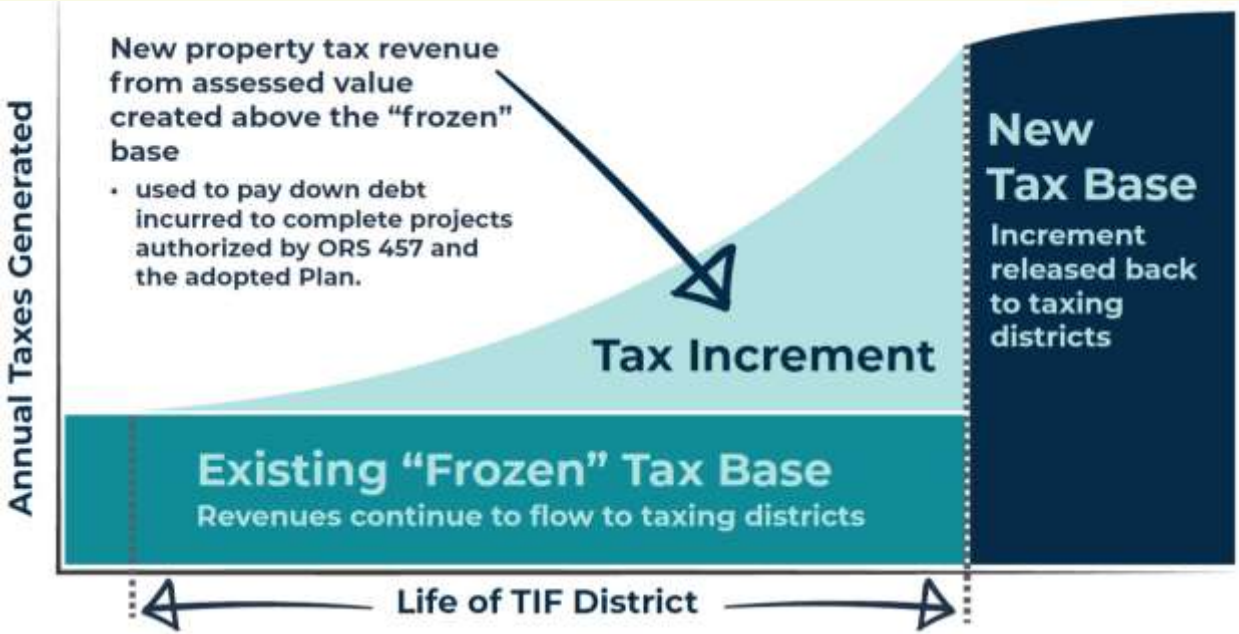


What do these assets have in common?

Wilsonville Road Improvements &
WV Road underground utilities
Boones Ferry Rd; 5th to Kinsman
Memorial Drive
Courtside Drive
Boeckman Road Corridor Project
Boeckman Road Bike/Ped
improvements
Boeckman Rd. West of Kinsman
Misc. Streetscapes
Canyon Creek Road North
5th to Kinsman
Brown Road redo (safety, ADA,
sidewalks, bike/ped street trees)

I-5 Underpass enhancements
Sewer Plant upgrade funding
Safe Routes to School
Sidewalks
Street trees
Required Stormwater
management
Garden Acres Road
Future Day Road improvements
Future Sewer extensions
Employment areas
Wilsonville High Gymnasium
High School Public Facilities

High School Girls' Field
Improvements
Town Center Park
Murase Plaza
Stein/Boozier Barn
Improvements
City Hall Site Acquisition
City Hall
Creekside Woods Sr. Housing
Wilsonville Sewer Plant
upgrade
Villebois Parks
Villebois Residential Sprinklers



Urban Renewal, (UR) also called Tax Increment Financing, is a financing tool used by Wilsonville since 1992.

It can be used to stimulate economic development to improve "blighted" conditions, boost property values and livability while supporting new commercial, industrial, and residential development.

UR identifies and freezes the current tax base within a geographic area and applies money collected above this baseline to the identified Urban Renewal project. Funds collected pay for new infrastructure (i.e., roads, utility lines) to stimulate development in the target area.

Keys to our City's Urban Renewal Success

- Strong partnerships with taxing districts affected by active Urban Renewal districts, including West Linn Wilsonville School District, TVFR, Clackamas County and others.
- Early Revenue Sharing, is a practice of releasing tax increment back to the removing parcels from the district as soon as possible.
- The Urban Renewal Task Force, comprised of residents, land owners, developer, and area businesses, is a key part of the planning.