

TOWN CENTER URA - DRAFT PROJECT LIST

REV. Tuesday October 24, 2023



WILSONVILLE TOWN CENTER PLAN

	Current 2023 Estimate	City Contributions		Private Contributions		Urban Renewal		Note	
		Transp. SDC	Parks SDC	Developer	URA (Gap Funding)				
	\$	%	\$	\$	%	\$	%	\$	
Infrastructure Projects									
I-5 Bike/Pedestrian Bridge & Gateway Plaza "Main Street"	\$24,000,000	50%	\$10,000,000	\$2,000,000	0%	\$0	50%	\$12,000,000	A*
"Main Street" North	\$7,200,000	14%	\$1,000,000	\$0	25%	\$1,800,000	61%	\$4,400,000	*
"Main Street" Central	\$4,400,000	23%	\$1,000,000	\$0	15%	\$660,000	62%	\$2,740,000	B*
"Main Street" South	\$8,700,000	23%	\$2,000,000	\$0	50%	\$4,350,000	27%	\$2,350,000	*
Courtside Drive									*
Courtside Drive, East	\$6,000,000	25%	\$1,500,000	\$0	25%	\$1,500,000	50%	\$3,000,000	
Courtside Drive, West	\$7,100,000	0%	\$0	\$0	50%	\$3,550,000	50%	\$3,550,000	*
Wilsonville Road Intersection Improvements	\$3,600,000	28%	\$1,000,000	\$0	0%	\$0	72%	\$2,600,000	B*
Town Center Loop W Modifications	\$3,300,000	30%	\$1,000,000	\$0	0%	\$0	70%	\$2,300,000	C
Local Street Network	\$36,000,000	0%	\$0	\$0	75%	\$27,000,000	25%	\$9,000,000	
Bicycle and Pedestrian Infrastructure	\$7,900,000	34%	\$1,500,000	\$1,200,000	15%	\$1,200,000	51%	\$4,000,000	
Underground Utility Relocation	\$42,000,000	0%	\$0	\$0	50%	\$21,050,000	50%	\$20,950,000	
Parking "Solution(s)" - City Built or Developer Incentives	\$12,000,000	0%	\$0	\$0	50%	\$6,000,000	50%	\$6,000,000	
Infrastructure Subtotal	\$162,200,000	14%	\$19,000,000	\$3,200,000	41%	\$67,110,000	45%	\$72,890,000	
Economic Development Programs & Projects									
Real Estate activities	\$19,000,000						100%	\$19,000,000	D
Site Preparation	\$2,080,000						100%	\$2,080,000	E
Development & Tenanting Incentives - grants/loans	\$2,080,000						100%	\$2,080,000	
Ec Dev Subtotal	\$23,160,000							\$23,160,000	
Administration									
Administration	\$5,050,000							\$5,050,000	F
Grand Total	\$190,410,000	12%	\$19,000,000	\$3,200,000	35%	\$67,110,000	53%	\$101,100,000	

Notes

- A Design Complete, Construction Ready; Other grant sources will be pursued, where applicable
- B Required with "Main Street" South
- C Occur after "Main Street" South
- D Includes property acquisition & disposition, purchase options, and associated costs, e.g. brokerage fees, closing costs, legal services
- E E.g. Demolition, grading, land-use applications, professional services (RFP prep, etc.)
- F 5% of Maximum Indebtedness
- * indicates "Framework" project, as identified in Town Center Plan

