

Public Works Complex

Financing Proposals

Allocation of Funding

Funding Source	Allocation of Funds	Amount	Reserve Contribution	Inter-fund Loan	Debt Financing
General Fund (Facilities)	16%	\$3,608,000	(\$2,108,000)	(\$1,500,000)	\$0
Water Operating	23%	\$5,186,500	(\$2,000,000)	\$1,500,000	\$4,686,500
Wastewater Operating	23%	\$5,186,500	(\$2,000,000)		\$3,186,500
Stormwater Operating	18%	\$4,059,000			\$4,059,000
Roads Operating	20%	\$4,510,000			\$4,510,000
Total	100%	\$22,550,000	(\$6,108,000)	-	\$16,442,000

Funding Options

Scenario 1 - 10 year term	1A No Early Payoff	1B Partial Early Payoff 7/1/2026	1C Full Early Payoff 7/1/2026
Payoff Amount*	\$0	\$5,400,000	\$10,300,000
Annual Debt Service	\$1,800,000	\$862,000	\$0
<u>Funding Source - ♦</u>			
Water Operating	♦	♦	
Wastewater Operating	♦	♦	
Stormwater Operating	♦		
Roads Operating	♦		

Scenario 2 - 15 year term	2A No Early Payoff	2B Partial Early Payoff 7/1/26	2C Full Early Payoff 7/1/26
Payoff Amount*	\$0	\$6,600,000	\$12,600,000
Annual Debt Service	\$1,300,000	\$622,000	\$0
<u>Funding Source - ♦</u>			
Water Operating	♦	♦	
Wastewater Operating	♦	♦	
Stormwater Operating	♦		
Roads Operating	♦		

* Using funds from ground lease lump sum payment of \$15,448,357 on July 1, 2026.