

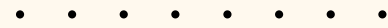
BUDGET REPORT



The fiscal year 22/23 budget was the library's first year in the implementation phase of the new strategic plan. Capital improvement projects included an interior signage project for \$60,000. This was, on the whole, a largely status quo budget as it was a year of staffing transitions.



OVERVIEW



In fiscal year 2022/2023 the library came in under budget by 7%.

Several retirements and staffing changes contributed to a salary savings and we came in under budget in Personnel Services by 8%.



The Friends and Foundation contributed to more ad-hoc projects this year, which explains some over-spending in some of the Friends and Foundation expenditures lines. While Friends and Foundation donation revenue has not been closed out and is still in process.



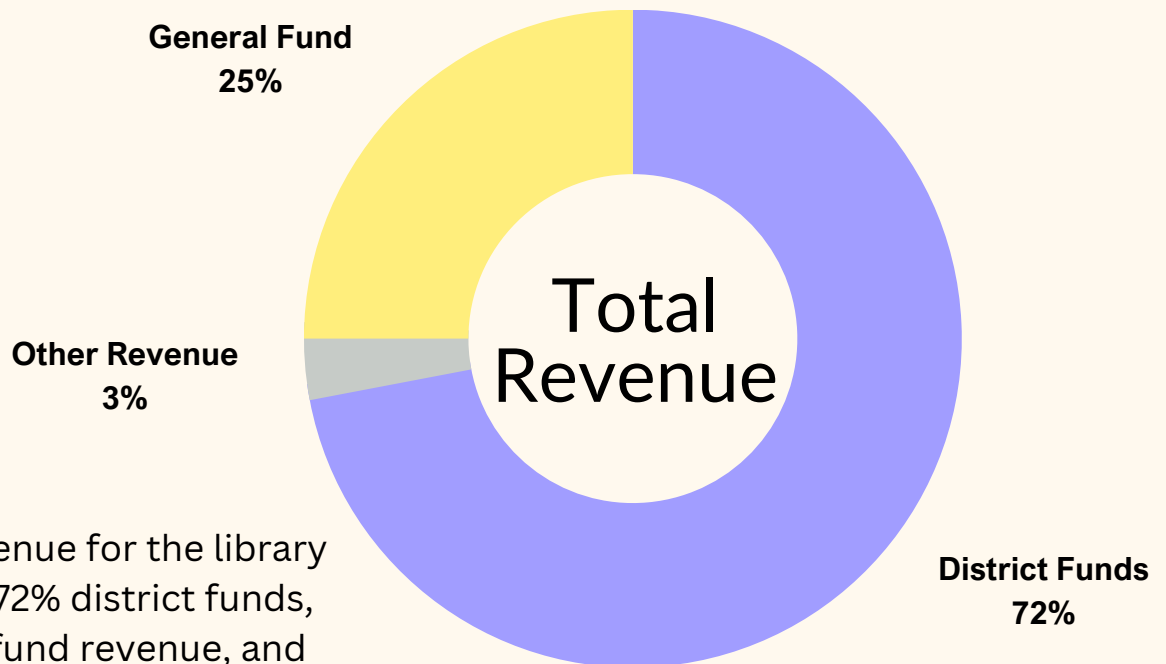
CONTEXT

- The city uses a bottom-line budget
- The fiscal year runs from July 1-June 30
- Personnel, utilities, and IT budgets are input by other city departments

FINANCIAL HIGHLIGHTS

	ACTUALS	BUDGETED
REVENUE	\$1,622,267	\$1,540,520
PERSONNEL	\$1,757,426	\$1,902,730
MATERIALS & SERVICES	\$418,303	\$447,400

Our revenue came in over budget with \$83,600 more coming in from district funds than anticipated and about \$500 more in charges for services, particularly in charges for the meeting rooms. In expenditures, Materials and Services and Personnel came in under budget.



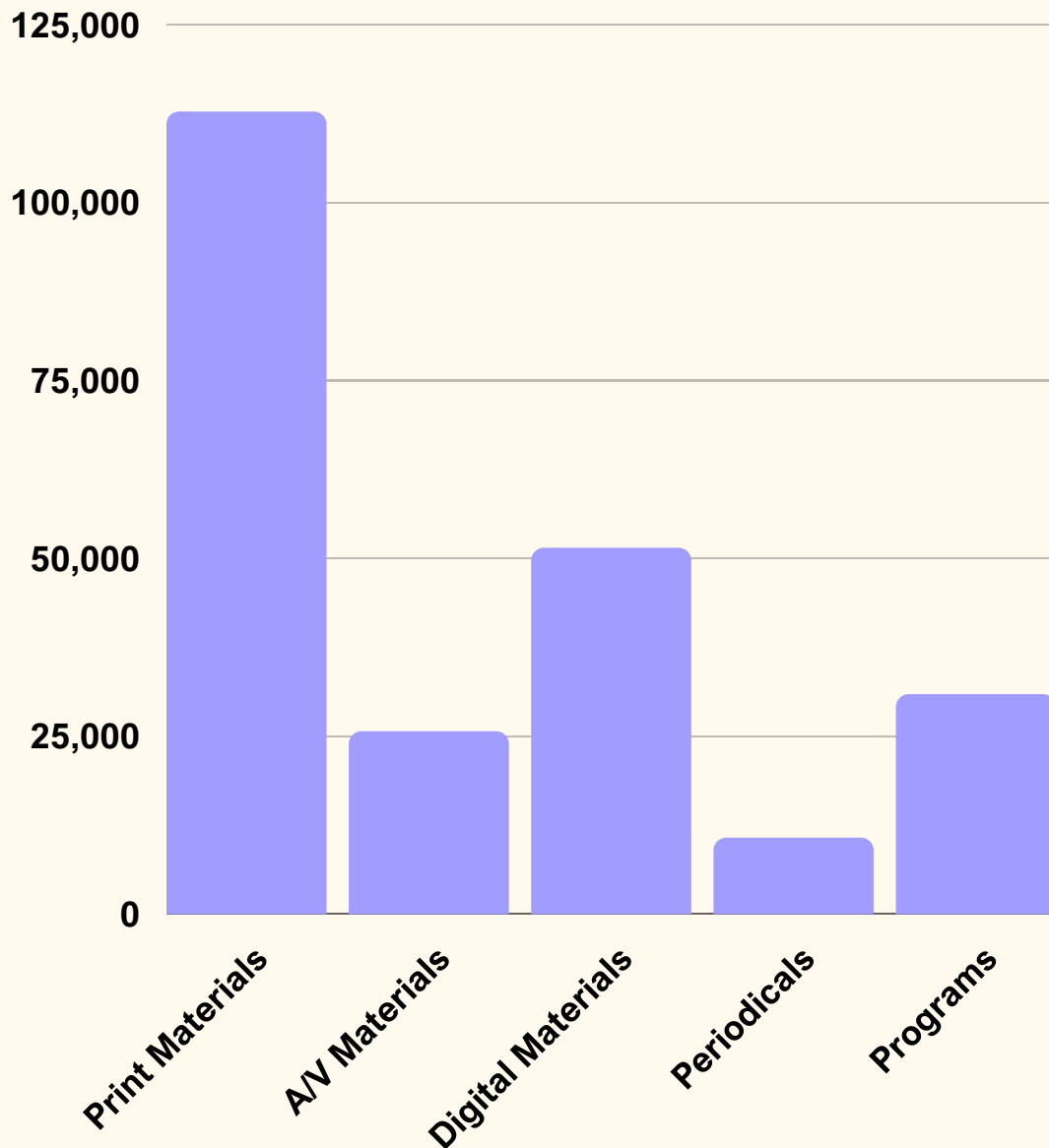
The total revenue for the library consisted of 72% district funds, 25% general fund revenue, and 3% charges for services (such as overdue fines) and donations.



EXPENDITURES

COLLECTIONS AND PROGRAMS

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In Collections and Programs, spending was overall static this year. An exception was the addition of Hoopla, which is a pay-per-use model. We anticipated around a \$8-10,000 first-year expense for Hoopla, which was added to our digital materials budget.