APPLICATION

PROPERTY TAX EXEMPTION FOR LOW-INCOME HOUSING HELD BY CHARITABLE, NONPROFIT ORGANIZATIONS

		(For Office Use C	Only)	
City of Wils	onville	, Oregon	\$250 Application Fee	
Date Receiv	ed:		\$50 Renewal Fee	
.			Receipt No.	
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Section A –	Applic	ant Information		
Corporate N	ame: A	ccessible Living Inc		
Address: PN	/IB# 25	8, 9220 SW Barbur Blvd., Suite 119	9, Portland, OR 97219	
Telephone:		272-8908	503-740-3931	
	Business		Residence (Optional)	
Email Addre	ss: kaı	ren@housingindependence.org		
Chief Execu	tive Of	ficer: Karen Voiss	,	_
Contact Person: Karen Voiss		ren Voiss	Telephone: 503-272-8909	

Section B - Property to be Considered for Exemption					
(Sections B, C, and D must be filled out for each building for which you are requesting a exemption)					
Organization: Wiedemann Park Apartments Limited Partnership					
Property Address: 29940 SW Brown Road., Wilsonville, OR 97070					
Assessor's Property Tax Account Number(s): #00810590, #05001064					
(Be sure to identify all account numbers for both land and improvements on the property for which you are requesting tax exemption, in some cases, land and improvements may have separate property tax account numbers.)					
Total number of residential units in the building: 58					
Number of residential units occupied by very low-income people: 57					
Total square feet in building: 45,999					
Total square feet used to house very low-income people ⁴ 45,999					
Section C – Leasehold Interest in Eligible Property Do you own the property in question?XYesNo If you answered "no" to the above question, do you have leasehold interest in the property YesNo					
If yes, please include a statement describing how, as the nonprofit organization, you are obligated under the terms of the lease to pay the ad valorem taxes on this property or other contractua arrangement such that the property tax exemption benefits accrue to the nonprofit agency and the residential tenants served rather than the owner or corporation from whom you lease.					

⁴ This includes halls, baths, dining, and other space dedicated to residential use. Retail uses and other accessory uses not related to residential use are not to be counted.

Section D – Description of Charitable Purpose/Project Benefit (Use for multiple projects if same conditions apply)

Will th	e cost savings resulting from the proposed tax exemption enable you to do the following?
1.	Reduce the rents that your very low-income residential tenants pay on the property in question?XYesNo If so, by approximately how much?\$303,300 annually
	Provide greater services to your very low income residential tenants?XYes No.
suppoi appoin	in what way(s)? _Residents are provided Resident Services to provide individual rt to an aging client base with their daily living needs like helping set up doctor atments, bill paying, transportation, etc.
	Provide any other benefit to your very low-income residential tenants?YesX_No If yes, please explain:
	lease the property identified in this application, to what extent does your lease agreement le with the timeframe of the qualifying tax year? Please Explain:

Section E- Declarations

Please read carefully and sign below before a notary.

- 1. I have attached to this application the IRS declaration of the status of application as a tax exempt corporation under 26 U.S.C. Section 501(c)(3) or (4).
- 2. I am aware that the income qualifying tenants must meet the income guidelines in accordance with 42 U.S.C. Section 1437 (a)(b)(2) as amended. See Attachment A, Income Eligibility Schedule). Tenant incomes do not exceed these limitations, as I verily believe.
- 3. I am aware of all requirements for tax exemption imposed by ORS 307.540-307.545 (Chapter 660 Oregon Laws 1985, as amended by Chapter 756 Oregon Laws 1987) and implemented by Resolution No. 1854 of the City of Wilsonville.
- 4. The above-described properties qualify or will qualify upon completion of any rehabilitation improvements and subsequent occupancy by very low-income residents for property tax exemption within 30 days of the April 1st application or the date of approval.

Ву: _	Agency Chief Executive Officer (Signature)	
	Karen VoissAgency Chief Executive officer (Print or typed)	
For:	Accessible Living Inc Corporate Name (Print or type)	
Notar	y Public For Oregon commission Expires: Oct. 0) 2028	, 2023. 2025
	OFFICIAL STAMP ANNADAISY GALINDO FLORES HOTARY PUBLIC - OREGON COMMISSION NO. 1051997 MY COMMISSION EXPIRES OCTOBER 01, 2028	



January 22, 2025

Wiedemann Park is comprised of 34, 1-bedroom apartments and 24, 2-bedroom apartments. One-bedroom allowable rent is \$1,327 per unit for a total allowable of \$45,118 monthly. The two-bedroom allowable rents are \$1,593, for \$38,232. The total allowable monthly rents are \$83,350.

The actual total monthly rents are \$58,075. The difference is \$25,275 * 12= \$303,300 in annual savings.

Units are exclusively available to low-income people meeting the 2024-2025 income eligibility schedule. Any unit that goes vacant will be occupied within a year.