

RESOLUTION NO. 3107

A RESOLUTION OF THE CITY OF WILSONVILLE AUTHORIZING THE CITY MANAGER TO ENTER INTO A DEVELOPMENT AGREEMENT WITH VENTURE PROPERTIES, INC. REGARDING THE FUNDING AND CONSTRUCTION OF THE BOECKMAN CREEK REGIONAL TRAIL AND ASSOCIATED BOECKMAN CREEK TRAILHEAD PARK IN THE FROG POND TERRACE SUBDIVISION.

WHEREAS, in August 2022, the City Development Review Board approved the development of a 19-lot subdivision in the Frog Pond West neighborhood referred to as “Frog Pond Terrace;” and

WHEREAS, the City’s approval of the subdivision was conditioned on, among other conditions of approval, the developer’s design and construction of the future Boeckman Creek Trailhead Park and Boeckman Creek Regional Trail (collectively, the “Boeckman Trail Project”); and

WHEREAS, due to the small size of the residential development, the City was not in a position to be able to require the Boeckman Trail Project improvements as a condition of development without financial contribution by the City; and

WHEREAS, the City intends to contribute to the Boeckman Trail Project in the manner described in the Development Agreement attached hereto and incorporated by reference herein as **Exhibit A**.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

Section 1. Findings. The City Council hereby adopts as its findings the above-recitals and the Staff Report accompanying the Resolution as if fully set forth herein.

Section 2. The City Council authorizes the City Manager to enter into a development agreement with Venture Properties, Inc. regarding the funding and construction of the Boeckman Creek Regional Trail and associated Boeckman Creek Trailhead Park in the Frog Pond Terrace subdivision, which development agreement must be substantially similar to **Exhibit A** attached hereto.

Section 3. Effective Date. This Resolution is effective upon adoption.

ADOPTED by the Wilsonville City Council at a regular meeting thereof this 18th day of January, 2024, and filed with the Wilsonville City Recorder this date.

JULIE FITZGERALD, MAYOR

ATTEST:

Kimberly Veliz, City Recorder

SUMMARY OF VOTES:

Mayor Fitzgerald

Council President Akervall

Councilor Linville

Councilor Berry

Councilor Dunwell

EXHIBIT:

A. Development Agreement