



**URBAN RENEWAL MEETING
STAFF REPORT**

Meeting Date: June 1, 2026		Subject: URA Resolution No. 359 Urban Renewal Budget Adoption for Fiscal Year 2026-27 Staff Member: Keith Katko, Finance Director	
Action Required		Advisory Board/Commission Recommendation	
<input checked="" type="checkbox"/> Motion <input checked="" type="checkbox"/> Public Hearing Date: June 1, 2026 <input type="checkbox"/> Ordinance 1 st Reading Date: <input type="checkbox"/> Ordinance 2 nd Reading Date: <input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Information or Direction <input type="checkbox"/> Information Only <input type="checkbox"/> Council Direction <input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Approval <input type="checkbox"/> Denial <input type="checkbox"/> None Forwarded <input type="checkbox"/> Not Applicable Comments: Budget as approved by Budget Committee on May 12, 2026.	
Staff Recommendation: Staff recommends the Urban Renewal Agency (URA) adopt URA Resolution No. 359.			
Recommended Language for Motion: I move to approve the FY 2026-27 Proposed Budget for the Urban Renewal Agency in the amount of \$7,313,853 (seven million, three hundred thirteen thousand, eight hundred fifty three dollars); and to levy the full "division-of-tax" amount for the Coffee Creek District and the Wilsonville Investment Now (WIN) Twist Bioscience Plans.			
PROJECT / ISSUE RELATES TO:			
<input type="checkbox"/> Council Goals/Priorities	<input type="checkbox"/> Adopted Master Plan(s)	<input checked="" type="checkbox"/> Not Applicable	

ISSUE BEFORE COUNCIL:

Public hearing and adoption of the fiscal year 2026-27 budget.

EXECUTIVE SUMMARY:

Following the Budget Committee vote to approve the budget, the Urban Renewal Board must hold a public hearing and receive comments on the budget prior to adoption. The Board must adopt a budget no later than June 30, 2026.

The Urban Renewal Agency budget was approved by the Budget Committee in the amount of \$7,313,853. A comprehensive table displaying the budgets by Urban Renewal Districts and program is on page 273 in the budget document.

Of the total adopted budget of \$7,313,853, the Agency appropriates \$6,071,004 for the fiscal year beginning July 1, 2026, as shown in Attachment A – Schedule of Appropriations. The difference of \$1,242,849 is not appropriated and is not available for expenditure during the year.

By law, the Board may make changes in the approved budget within certain limitations: (1) taxes may not be increased over the amount approved by the budget committee, and (2) estimated expenditures in a fund cannot be increased by more than \$5,000 or 10 percent, whichever is greater. The Board can reduce the budget from that approved by the Budget Committee.

EXPECTED RESULTS:

Create the budget for operating and capital purposes for the fiscal year 2026-27.

TIMELINE:

- April 22 and 29, 2026 – Public notice of the availability of the budget and Budget Committee meeting dates published in The Review (previously the Wilsonville Spokesman).
- May 12, 2026 – Meeting of the Budget Committee, opportunity for public to testify, voted to approve budget with no changes.
- May 20, 2026 – Public notice of the meeting to adopt published in The Review (previously the Wilsonville Spokesman).
- June 1, 2026 – Agency meeting to receive public testimony, and consider Resolution to adopt the budget.

COMMUNITY INVOLVEMENT PROCESS:

The opportunity for the public to address the Budget Committee was offered at the meeting on May 12, 2026. No public comments were received. The public may also attend the June 1, 2026, public hearing on the Agency's budget.

POTENTIAL IMPACTS OR BENEFIT TO THE COMMUNITY:

The budget allows for completion of certain capital projects and payment of scheduled debt service.

ALTERNATIVES:

The Urban Renewal Agency Board can adopt the budget as presented or with modifications. The City must adopt a Fiscal Year 2026-27 before the end of the fiscal year on June 30, 2026.

CURRENT YEAR BUDGET IMPACTS:

This will not affect the current year budget.

CITY MANAGER COMMENT:

N/A

ATTACHMENTS:

1. URA Resolution No. 359
 - A. Schedule of Appropriations