



**CITY COUNCIL MEETING
STAFF REPORT**

Meeting Date: June 3, 2024		Subject: Resolution No. 3144 City Budget Adoption for Fiscal Year 2024-2025	
		Staff Member: Keith Katko, Finance Director	
		Department: Finance	
Action Required		Advisory Board/Commission Recommendation	
<input checked="" type="checkbox"/> Motion <input checked="" type="checkbox"/> Public Hearing Date: June 3, 2024 <input type="checkbox"/> Ordinance 1 st Reading Date: <input type="checkbox"/> Ordinance 2 nd Reading Date: <input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Information or Direction <input type="checkbox"/> Information Only <input type="checkbox"/> Council Direction <input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Approval <input type="checkbox"/> Denial <input type="checkbox"/> None Forwarded <input type="checkbox"/> Not Applicable Comments: Budget as approved by Budget Committee on May 15, 2024.	
Staff Recommendation: Staff recommends Council adopt Resolution No. 3144.			
Recommended Language for Motion: I move to approve the fiscal year 2024-2025 proposed budget, in the total amount of \$257,843,503 (two hundred fifty-seven million, eight hundred forty-three thousand, five hundred and three dollars); and levying the full amount of the city general tax rate of \$2.5206. (two dollars and fifty two zero six cents).			
PROJECT / ISSUE RELATES TO:			
<input checked="" type="checkbox"/> Council Goals/Priorities	<input type="checkbox"/> Adopted Master Plan(s)	<input type="checkbox"/> Not Applicable	

ISSUE BEFORE COUNCIL:

Public hearing and adoption of the fiscal year 2024-2025 budget.

EXECUTIVE SUMMARY:

Following the Budget Committee vote to approve the budget, the City Council must hold a public hearing and receive comments on the budget prior to adoption. Council must adopt the budget no later than June 30, 2024.

The City of Wilsonville’s budget was approved by the Budget Committee in the amount of \$257,843,503. A comprehensive table displaying the budget is on page 23 in the budget document.

By law, the Council may make changes in the approved budget within certain limitations: (1) taxes may not be increased over the amount approved by the budget committee, and (2) estimated expenditures in a fund cannot be increased by more than \$5,000 or 10 percent, whichever is greater. The Council can reduce the budget from that approved by the Budget Committee.

EXPECTED RESULTS:

Create the budget for operating and capital purposes for the fiscal year (FY) 2024-2025.

TIMELINE:

- April 25, 2024 and May 2, 2024 – Public notice of the availability of the budget and Budget Committee meeting dates published in the Wilsonville Spokesman.
- May 9, 2024 and May 15, 2024 – Meeting of the Budget Committee, presentation of budget message, an opportunity for public to testify, voted to approve budget with no changes.
- May 23, 2024 – Public notice of the meeting to adopt published in the Wilsonville Spokesman.
- June 3, 2024 – Council meeting to receive public testimony, and consider Resolution to adopt the budget.

COMMUNITY INVOLVEMENT PROCESS:

The opportunity for the public to address the Budget Committee was offered at the meetings on May 9, 2024 and May 15, 2024. One public comment was received electronically. The public may also attend the June 3, 2024 public hearing on the City’s budget.

POTENTIAL IMPACTS OR BENEFIT TO THE COMMUNITY:

The budget provides for the delivery of services and construction of capital projects throughout the community.

BUDGET COMMITTEE ACTIONS:

The Budget Committee approved the Proposed Budget for FY 2024-2025 with an 8-0-0 vote at the May 15, 2024 meeting.

CURRENT YEAR BUDGET IMPACTS:

Does not affect the current year budget.

CITY MANAGER COMMENT:

N/A

ATTACHMENTS:

1. Resolution No. 3144
 - A. Schedule of Appropriations