

RESOLUTION NO. 3013

A RESOLUTION OF THE CITY OF WILSONVILLE ADOPTING THE TOWN CENTER INFRASTRUCTURE FUNDING PLAN.

WHEREAS, the 2040 Growth Concept Map of Metro's Regional Framework Plan shows the Wilsonville Town Center as a town center and defines a town center as a focal area for growth that provides services to tens of thousands within a two- to three-mile radius and typically includes multi-story buildings for employment and housing; and

WHEREAS, the City Council established starting the Wilsonville Town Center Plan as a 2015-2017 Council Priority Goal; and

WHEREAS, extensive community involvement shaped the Town Center Plan and over the course of the project, public input was gathered at over one-hundred public meetings and events; and

WHEREAS, in 2019 the City of Wilsonville ("City") approved Ordinance No. 835 adopting the Town Center Plan; and

WHEREAS, the Town Center Plan includes developing an Infrastructure Funding Plan as a implementation item, and contains a list of multimodal transportation-related infrastructure investments, cost estimates, and cross sections intended to support future development in Town Center; and

WHEREAS, the goal of the Town Center Infrastructure Funding Plan is to identify how to fund the infrastructure projects identified in the Town Center Plan, determine which funding tools are most appropriate to support development, and assess the feasibility of urban renewal as a tool to provide some of this funding; and

WHEREAS, the City prepared updated project cost estimates to serve as a basis for determining the City's anticipated share of project costs; and

WHEREAS, the City forecasted anticipated revenues that will be generated from existing funding sources for transportation, water, sewer, storm, and parks facilities, including system development charges (SDCs), connection fees, rates, and taxes; and

WHEREAS, the City assessed a variety of funding tools to determine which were most feasible to supplement the City's existing funding sources; and

WHEREAS, the City Council held a work session regarding the Town Center Infrastructure Funding Plan to confirm the funding tools proposed for inclusion in the Town Center Infrastructure Funding Plan.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

Section 1. The Wilsonville City Council hereby adopts the Town Center Infrastructure Funding Plan, attached hereto and incorporated by reference herein as Exhibit A, including the findings and recommendations contained therein.

Section 2. Effective Date. This Resolution is effective upon adoption.

ADOPTED by the Wilsonville City Council at a regular meeting thereof this 21st day of November, 2022, and filed with the Wilsonville City Recorder this date.

JULIE FITZGERALD, MAYOR

ATTEST:

Kimberly Veliz, City Recorder

SUMMARY OF VOTES:

Mayor Fitzgerald

Council President Akervall

Councilor Lehan

Councilor West

Councilor Linville

EXHIBIT:

- A. Town Center Infrastructure Funding Plan – November 2, 2022