

RESOLUTION NO. 2997

A RESOLUTION OF THE CITY OF WILSONVILLE AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AMENDMENT TO THE DEVELOPMENT AGREEMENT WITH TAYLOR MORRISON NORTHWEST, LLC REGARDING THE COMPLETION OF IMPROVEMENTS ASSOCIATED WITH REGIONAL PARK 5.

WHEREAS, on November 15, 2021 the City Council adopted a Development Agreement with Taylor Morrison Northwest, LLC via Resolution No. 2935 that addressed the design, funding and construction of Regional Parks 5 and 6 which is incorporated by reference herein; and

WHEREAS, Condition of approval PFC 3 of Planning Case File No. DB18-0049 – DB18-0051 states *“All park and open space improvements approved by the Development Review Board shall be completed prior to the issuance of the 45th house permit for PDP 5 North. If weather or other special circumstances prohibit completion, bond for the improvements will be permitted”*; and;

WHEREAS, on January 6, 2023, Taylor Morrison submitted documentation that weather conditions prohibit the completion of improvements associated with Regional Park 5 and requested that the City allow for the issuance of more than 45 house permits; and;

WHEREAS, the City agrees to modify the Development Agreement to allow for the issuance of the 86th house prior to final completion of Regional Park 5 and accept a financial guarantee for the remaining improvements.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

Section 1. The City of Wilsonville authorizes the City Manager to enter into and execute an amendment to the approved Development Agreement on behalf of the City of Wilsonville, with Taylor Morrison Northwest, LLC in substantially the form as attached hereto as Exhibit A.

Section 2. Effective Date. This Resolution is effective upon adoption.

ADOPTED by the Wilsonville City Council at a regular meeting thereof this 6th day of February, 2023, and filed with the Wilsonville City Recorder this date.

JULIE FITZGERALD MAYOR

ATTEST:

Kimberly Veliz, City Recorder

SUMMARY OF VOTES:

Mayor Fitzgerald

Councilor Akervall

Councilor Linville

Councilor Berry

Councilor Dunwell

EXHIBIT:

A. Amendment to Development Agreement with Taylor Morrison Northwest, LLC