



JUNE Monthly Report

FINANCE—The department where everyone counts

- **Fiscal Year End:** June 30 marked the end of fiscal year 2024-25. To ensure a clean cut-off, and that revenues and expenditures are correctly accounted for in the correct fiscal year, through July and August we will be analyzing, reviewing, and reconciling accounts—leading up to the preparation of financial statements, and the Annual Comprehensive Financial Report (ACFR).

What is an ACFR? An ACFR (Annual Comprehensive Financial Report) is a detailed financial report that provides a complete overview of the government entity's financial condition over a fiscal year. It includes audited financial statements, management's discussion and analysis, statistical data, and other required information. The ACFR is prepared according to standards set by the Governmental Accounting Standards Board (GASB) and is designed to provide transparency and accountability.

The City currently contracts with the independent certified public accounting firm, REDW Advisors & CPAs to carry out the annual and compliance audit for the City and Urban Renewal Agency. The auditors performed their initial audit fieldwork the last week of June, which includes: assurance testing, data collection, and compliance review in preparation for our audit, which is performed the last week of October. As a component to their audit fieldwork, they may or may not reach out to City Council.

- **Financial Health:** One of the City Council's top goal is ensuring financial health by exploring cost savings, operational efficiencies, and alternative revenue sources that support long-term fiscal sustainability. The core of the City's financial challenge lies in the General Fund, which is under increasing strain due to rising operational costs, limited property tax growth, and aging infrastructure—particularly in parks and public safety. These pressures also affect the City's ability to support Community Development functions such as planning. The department is working with Parks & Recreation on what role a Parks Maintenance Fee could play in alleviating ongoing pressure on the General Fund. This evaluation will also consider how the City's overall tax and fee burden compares to peer communities, helping to inform both policy and funding decisions moving forward, scheduled to come to Council in November.
- **Utility Billing:** As summer arrives, we see a big jump of 60% increase in work orders. As sprinkler systems come online, water usage spikes. Usually, it's just normal summer use—but sometimes, it's the first sign of a leak. We review usage patterns and only issue work orders if we suspect a leak or a meter misread.

When field crews respond, their main tool is the water meter. If no one is using water and the meter is still moving, it often means there's a leak on the main service line. Irrigation leaks are trickier. Because irrigation pipes aren't pressurized when off, leaks only occur while the system is running. Often the only sign is an unusually high bill.

Remember, the City maintains the water line up to the meter—everything after that is private property. We can't locate leaks or make repairs on private systems. If a customer suspects a leak, we recommend investigating quickly and contacting a licensed professional. We're exploring better ways to communicate this information more efficiently to cut down on the number of calls and emails going back and forth.

- **Attached Financials:** Finance continues to monitor all departments for on-going budget compliance.

	Current Year Budget	Year to Date Activity	Remaining Balance	% Used
110 - General Fund				
Taxes	\$ 16,395,000	\$ 16,775,340	\$ (380,340)	102%
Intergovernmental	3,299,090	3,438,733	(139,643)	104%
Licenses and permits	176,700	258,149	(81,449)	146%
Charges for services	439,822	487,001	(47,179)	111%
Fines and forfeitures	190,000	171,328	18,672	90%
Investment revenue	620,000	1,155,420	(535,420)	186%
Other revenues	704,070	200,680	503,390	29%
Transfers in	6,009,049	5,824,971	184,078	97%
TOTAL REVENUES	\$ 27,833,731	\$ 28,311,622	\$ (477,891)	102%
Personnel services	\$ 13,336,720	\$ 12,122,680	\$ 1,214,040	91%
Materials and services	14,071,749	10,589,411	3,482,338	75%
Capital outlay	272,828	237,068	35,760	87%
Transfers out	11,906,770	7,651,883	4,254,887	64%
TOTAL EXPENDITURES	\$ 39,588,067	\$ 30,601,042	\$ 8,987,025	77%
610 - Fleet Fund				
Charges for services	\$ 1,781,890	\$ 1,781,892	\$ (2)	100%
Investment revenue	27,000	58,292	(31,292)	216%
TOTAL REVENUES	\$ 1,808,890	\$ 1,840,184	\$ (31,292)	102%
Personnel services	\$ 1,059,030	\$ 992,679	\$ 66,351	94%
Materials and services	823,040	641,281	181,759	78%
Capital outlay	257,000	212,949	44,051	83%
TOTAL EXPENDITURES	\$ 2,139,070	\$ 1,846,909	\$ 292,161	86%
230 - Building Inspection Fund				
Licenses and permits	\$ 939,000	\$ 1,499,286	\$ (560,286)	160%
Investment revenue	140,000	165,005	(25,005)	118%
TOTAL REVENUES	\$ 1,079,000	\$ 1,664,291	\$ (585,291)	154%
Personnel services	\$ 1,027,800	\$ 914,348	\$ 113,452	89%
Materials and services	201,036	172,598	28,438	86%
Transfers out	368,400	368,400	-	100%
TOTAL EXPENDITURES	\$ 1,597,236	\$ 1,455,345	\$ 141,891	91%
231 - Community Development Fund				
Licenses and permits	\$ 668,567	\$ 734,565	\$ (65,998)	110%
Charges for services	443,006	337,738	105,268	76%
Intergovernmental	265,000	103,000	162,000	39%
Investment revenue	70,000	121,780	(51,780)	174%
Transfers in	4,450,970	3,924,359	526,611	88%
TOTAL REVENUES	\$ 5,897,543	\$ 5,223,866	\$ 673,677	89%
Personnel services	\$ 3,976,150	\$ 3,607,744	\$ 368,406	91%
Materials and services	755,100	504,455	250,645	67%
Transfers out	860,186	661,818	198,368	77%
TOTAL EXPENDITURES	\$ 5,591,436	\$ 4,774,017	\$ 817,419	85%
240 - Road Operating Fund				
Intergovernmental	\$ 2,249,000	\$ 2,223,376	\$ 25,624	99%
Investment revenue	91,500	38,539	52,961	42%
Other revenues	-	1,063	(1,063)	-
TOTAL REVENUES	\$ 2,340,500	\$ 2,262,978	\$ 77,522	97%
Personnel services	\$ 590,870	\$ 433,058	\$ 157,812	73%
Materials and services	760,312	700,173	60,139	92%
Capital outlay	342,000	307,648	34,352	90%
Debt service	360,000	356,443	3,557	99%
Transfers out	1,578,693	692,507	886,186	44%
TOTAL EXPENDITURES	\$ 3,631,875	\$ 2,489,829	\$ 1,142,046	69%

	Current Year Budget	Year to Date Activity	Remaining Balance	% Used
241 - Road Maintenance Fund				
Charges for services	\$ 2,585,000	\$ 2,795,977	\$ (210,977)	108%
Investment revenue	89,000	187,739	(98,739)	211%
TOTAL REVENUES	\$ 2,674,000	\$ 2,983,716	\$ (309,716)	112%
Transfers out	\$ 2,842,830	\$ 2,133,814	\$ 709,016	75%
TOTAL EXPENDITURES	\$ 2,842,830	\$ 2,133,814	\$ 709,016	75%
260 - Transit Fund				
Taxes	\$ 6,200,000	\$ 4,694,442	\$ 1,505,558	76%
Intergovernmental	5,183,000	5,617,038	(434,038)	108%
Charges for services	20,000	20,168	(168)	101%
Investment revenue	640,000	845,681	(205,681)	132%
Other revenues	21,000	88,412	(67,412)	421%
TOTAL REVENUES	\$ 12,064,000	\$ 11,265,741	\$ 798,259	93%
Personnel services	\$ 5,611,270	\$ 4,199,590	\$ 1,411,680	75%
Materials and services	2,909,951	2,478,899	431,052	85%
Capital outlay	2,030,000	1,368,332	661,668	67%
Transfers out	6,596,580	5,740,181	856,399	87%
TOTAL EXPENDITURES	\$ 17,147,801	\$ 13,787,002	\$ 3,360,799	80%
510 - Water Operating Fund				
Charges for services	\$ 10,263,900	\$ 11,175,179	\$ (911,279)	109%
Investment revenue	800,000	812,430	(12,430)	102%
Other revenues	40,000	68,943	(28,943)	172%
TOTAL REVENUES	\$ 11,103,900	\$ 12,056,552	\$ (952,652)	109%
Personnel services	\$ 716,720	\$ 409,671	\$ 307,049	57%
Materials and services	5,935,766	4,309,326	1,626,441	73%
Capital outlay	1,518,500	164,703	1,353,797	11%
Debt service	375,000	370,754	4,246	99%
Transfers out	10,711,214	7,611,682	3,099,532	71%
TOTAL EXPENDITURES	\$ 19,257,200	\$ 12,866,136	\$ 6,391,064	67%
520 - Sewer Operating Fund				
Charges for services	\$ 7,787,000	\$ 7,881,549	\$ (94,549)	101%
Investment revenue	420,000	559,165	(139,165)	133%
Other revenues	31,500	54,055	(22,555)	172%
TOTAL REVENUES	\$ 8,238,500	\$ 8,494,768	\$ (256,268)	103%
Personnel services	\$ 481,890	\$ 321,415	\$ 160,475	67%
Materials and services	4,239,192	3,477,299	761,893	82%
Capital outlay	230,000	-	230,000	0%
Debt service	2,880,000	2,873,600	6,400	100%
Transfers out	4,016,532	2,670,179	1,346,353	66%
TOTAL EXPENDITURES	\$ 11,847,614	\$ 9,342,493	\$ 2,505,121	79%
550 - Street Lighting Fund				
Charges for services	\$ 544,500	\$ 562,006	\$ (17,506)	103%
Investment revenue	30,000	53,485	(23,485)	178%
TOTAL REVENUES	\$ 574,500	\$ 618,491	\$ (43,991)	108%
Materials and services	\$ 331,310	\$ 270,465	\$ 60,845	82%
Transfers out	1,220,939	567,917	653,022	47%
TOTAL EXPENDITURES	\$ 1,552,249	\$ 838,382	\$ 713,867	54%
570 - Stormwater Operating Fund				
Charges for services	\$ 3,527,500	\$ 3,595,786	\$ (68,286)	102%
Investment revenue	230,000	290,846	(60,846)	126%
TOTAL REVENUES	\$ 3,757,500	\$ 3,886,631	\$ (129,131)	103%
Personnel services	\$ 459,780	\$ 361,195	\$ 98,585	79%
Materials and services	852,592	602,174	250,419	71%
Debt service	842,000	836,423	5,577	99%
Transfers out	2,645,119	1,545,575	1,099,544	58%
TOTAL EXPENDITURES	\$ 4,827,491	\$ 3,360,125	\$ 1,467,366	70%

	Current Year Budget	Year to Date Activity	Remaining Balance	% Used
336 - Frog Pond Development				
Licenses and permits	\$ 2,000,000	\$ 2,038,936	\$ (38,936)	102%
Investment revenue	93,500	178,273	(84,773)	191%
TOTAL REVENUES	\$ 2,093,500	\$ 2,217,209	\$ (123,709)	106%
Materials and services	\$ 32,560	\$ 2,597	\$ 29,963	8%
Transfers out	4,449,726	1,671,996	2,777,730	38%
TOTAL EXPENDITURES	\$ 4,482,286	\$ 1,674,593	\$ 2,807,693	37%
348 - Washington County TDT				
Washington County TDT	\$ -	\$ 311,156	\$ (311,156)	-
Investment revenue	34,000	102,734	(68,734)	302%
TOTAL REVENUES	\$ 34,000	\$ 413,890	\$ (379,890)	1217%
346 - Roads SDC				
System Development Charges	\$ 900,000	\$ 4,835,291	\$ (3,935,291)	537%
Investment revenue	242,500	488,003	(245,503)	201%
TOTAL REVENUES	\$ 1,142,500	\$ 5,323,294	\$ (4,180,794)	466%
Materials and services	\$ 38,820	\$ 12,382	\$ 26,438	32%
Transfers out	10,893,557	3,998,267	6,895,290	37%
TOTAL EXPENDITURES	\$ 10,932,377	\$ 4,010,650	\$ 6,921,727	37%
396 - Parks SDC				
System Development Charges	\$ 825,000	\$ 855,783	\$ (30,783)	104%
Investment revenue	43,500	110,521	(67,021)	254%
TOTAL REVENUES	\$ 868,500	\$ 966,304	\$ (97,804)	111%
Materials and services	\$ 15,810	\$ 1,321	\$ 14,489	8%
Transfers out	1,348,447	463,298	885,149	34%
TOTAL EXPENDITURES	\$ 1,364,257	\$ 464,619	\$ 899,638	34%
516 - Water SDC				
System Development Charges	\$ 1,000,000	\$ 1,718,400	\$ (718,400)	172%
Investment revenue	238,000	308,292	(70,292)	130%
TOTAL REVENUES	\$ 1,238,000	\$ 2,026,692	\$ (788,692)	164%
Materials and services	\$ 24,280	\$ 3,648	\$ 20,632	15%
Debt service	457,000	450,699	6,301	99%
Transfers out	9,262,103	6,047,615	3,214,488	65%
TOTAL EXPENDITURES	\$ 9,743,383	\$ 6,501,963	\$ 3,241,420	67%
526 - Sewer SDC				
System Development Charges	\$ 550,000	\$ 899,874	\$ (349,874)	164%
Investment revenue	31,500	70,014	(38,514)	222%
TOTAL REVENUES	\$ 581,500	\$ 969,889	\$ (388,389)	167%
Materials and services	\$ 20,640	\$ 1,324	\$ 19,316	6%
Transfers out	1,917,994	653,098	1,264,896	34%
TOTAL EXPENDITURES	\$ 1,938,634	\$ 654,423	\$ 1,284,211	34%
576 - Stormwater SDC				
System Development Charges	\$ 200,000	\$ 528,676	\$ (328,676)	264%
Investment revenue	77,500	168,424	(90,924)	217%
TOTAL REVENUES	\$ 277,500	\$ 697,100	\$ (419,600)	251%
Materials and services	\$ 5,380	\$ 1,813	\$ 3,567	34%
Transfers out	922,104	306,527	615,577	33%
TOTAL EXPENDITURES	\$ 927,484	\$ 308,341	\$ 619,143	33%

	Current Year Budget	Year to Date Activity	Remaining Balance	% Used
805 - Year 2000 Capital Projects				
Capital outlay	\$ 1,454,120	\$ 1,454,227	\$ (107)	100%
TOTAL EXPENDITURES	\$ 1,454,120	\$ 1,454,227	\$ (107)	100%
810 - Westside Program Income				
Investment revenue	\$ 5,000	\$ 6,306	\$ (1,306)	126%
TOTAL REVENUES	\$ 5,000	\$ 6,306	\$ (1,306)	126%
815 - Westside Capital Projects				
Investment revenue	\$ 128,500	\$ 275,921	\$ (147,421)	215%
TOTAL REVENUES	\$ 128,500	\$ 275,921	\$ (147,421)	215%
Materials and services	\$ 223,808	\$ 147,200	\$ 76,609	66%
Capital outlay	2,227,681	441,966	1,785,715	20%
TOTAL EXPENDITURES	\$ 2,451,489	\$ 589,165	\$ 1,862,324	24%
825 - Coffee Creek Capital Projects				
Investment revenue	\$ 2,500	\$ 19,211	\$ (16,711)	768%
Transfers in	500,000	-	500,000	0%
TOTAL REVENUES	\$ 502,500	\$ 19,211	\$ 483,289	4%
Materials and services	\$ 136,004	\$ 136,004	\$ -	100%
TOTAL EXPENDITURES	\$ 136,004	\$ 136,004	\$ -	100%
827 - Coffee Creek Debt Service				
Taxes	\$ 748,000	\$ 673,312	\$ 74,688	90%
Investment revenue	6,000	24,341	(18,341)	406%
TOTAL REVENUES	\$ 754,000	\$ 697,653	\$ 56,347	93%
Debt service	\$ 782,000	\$ 278,115	\$ 503,885	36%
TOTAL EXPENDITURES	\$ 782,000	\$ 278,115	\$ 503,885	36%
830 - Wilsonville Investment Now Program				
Taxes	\$ 1,056,000	\$ 978,835	\$ 77,165	93%
TOTAL REVENUES	\$ 1,056,000	\$ 980,466	\$ 75,534	93%
Materials and services	\$ 1,056,000	\$ 105,600	\$ 950,400	10%
TOTAL EXPENDITURES	\$ 1,056,000	\$ 105,600	\$ 950,400	10%