

CITY OF WILSONVILLE
ASSIGNMENT AND ASSUMPTION OF FACILITIES LEASE

This Assignment and Assumption Agreement (this “Agreement”) is effective the ____ day of _____ 2024 (“Effective Date”), by and between **Urban Renewal Agency of the City of Wilsonville**, an Oregon public body corporate and politic (“Assignor”), and the **City of Wilsonville**, a municipal corporation of the State of Oregon (“Assignee”), upon the terms and conditions set forth below.

RECITALS

WHEREAS, the Assignor is the “Lessor” under the Facilities Lease dated July 1, 2022 (“Lease”), pursuant to which Wilsonville Community Sharing, an Oregon public benefit non-profit corporation, leases, uses, and occupies approximately 1,116 square feet of the building commonly known as the “Art Tech Building” located at 29796 SW Town Center Loop East, Wilsonville, Clackamas County, Oregon.

NOW, THEREFORE, in consideration of these mutual promises and the terms and conditions set forth herein, the parties agree as follows:

AGREEMENT

The terms of the Lease are hereby amended as follows:

- 1. Assignment and Transfer.** As of the Effective Date, Assignor assigns, transfers, and conveys to Assignee, Assignor’s right, interest, duties, and obligations in and to the Lease, as it may be amended from time to time.
- 2. Acceptance of Assignment.** As of the Effective Date, Assignee accepts the assignment, transfer, and conveyance of Assignor’s right, interest, duties, and obligations in and to the Lease.

ASSIGNOR:

CITY OF WILSONVILLE

By: _____

Print Name: _____

As Its: _____

ASSIGNEE:

CITY OF WILSONVILLE

By: _____

Print Name: _____

As Its: _____

APPROVED AS TO FORM:

Amanda Guile-Hinman, City Attorney
City of Wilsonville, Oregon

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