## **RESOLUTION NO. 3222**

A RESOLUTION OF THE CITY OF WILSONVILLE AUTHORIZING THE CITY MANAGER TO ENTER INTO A FIRST AMENDMENT TO DEVELOPMENT AGREEMENT WITH VENTURE PROPERTIES, INC. REGARDING FUNDING THE CONSTRUCTION OF THE BOECKMAN CREEK TRAILHEAD PARK IN THE FROG POND TERRACE SUBDIVISION.

WHEREAS, in August 2022, the City Development Review Board approved the development of a 19-lot subdivision in the Frog Pond West neighborhood referred to as "Frog Pond Terrace;" and

WHEREAS, the City's approval of the subdivision was conditioned on, among other conditions of approval, the developer's design and construction of the future Boeckman Creek Trailhead Park (the "Trailhead Park"); and

WHEREAS, due to the small size of the residential development, the City was not in a position to be able to require the Trailhead Park improvements as a condition of development without financial contribution by the City; and

WHEREAS, on January 18, 2024, the City Council adopted Resolution No. 3107 authorizing a Development Agreement wherein the City would contribute to the Trailhead Park project in the manner described in the Development Agreement; and

WHEREAS, the Trailhead Park has now been completed and accepted by the City, but not all Park SDC credits have been obtained by Venture Properties, and the City has not yet refunded any payment to Venture Properties.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

Section 1. Findings. The City Council hereby adopts as its findings the above-recitals and the Staff Report accompanying the Resolution as if fully set forth herein.

Section 2. The City Council authorizes the City Manager to enter into a first amendment to the development agreement with Venture Properties, Inc. regarding funding the construction of the Boeckman Creek Trailhead Park in the Frog Pond Terrace subdivision, which first amendment to development agreement must be substantially similar to **Exhibit A** attached hereto.

ADOPTED by the Wilsonville City Council at a regular meeting thereof this 20<sup>th</sup> day of October, 2025 and filed with the Wilsonville City Recorder this date. SHAWN O'NEIL, MAYOR ATTEST: Kimberly Veliz, City Recorder **SUMMARY OF VOTES:** Mayor O'Neil Council President Berry Councilor Cunningham **Councilor Shevlin EXHIBIT:** A. First Amendment to Development Agreement

Effective Date. This Resolution is effective upon adoption.

Section 3.