

CITY COUNCIL AGENDA ITEM BRIEFING SHEET

<i>a.</i>		
Meeting Date:	Department:	Presented By:
November 12, 2024	Administration	Bryan Grimes, City Manager

AGENDA ITEM:

Discussion/Action: Consider and take action on a resolution authorizing the Mayor and/or Mayor Pro Tem to execute a Development Agreement with Beall-Dean Ranch, Ltd. regarding the development of 321 acres of land in the Extraterritorial Jurisdiction of the City of Willow Park.

BACKGROUND:

This resolution represents agreement between the City of Willow Park and the property owner of Beall-Dean Ranch, Ltd. for development of its 321-acre tract of land owned by Beall-Dean Ranch, Ltd. described as Parts of the F.H. Hammon Survey, Abstract No. 673, the Heirs of Francisco Sanchez Survey, Abstract No. 2346, and H.T. & B.R.R. Co. Survey No. 5, Abstract No. 647 situated in Parker County, Texas; embracing all of Parcel 4, the 323-336/1000 acres tract described in the deed to John Henry Dean III recorded in volume 1441, page 424 of the Official Public Records of Parker County, Texas and further described by metes and bounds.

STAFF/BOARD/COMMISSION RECOMMENDATION:

City Staff recommend approval of this Resolution, as presented.

EXHIBITS:

- Resolution
- Beall-Dean Ranch Development Agreement and Exhibits

RECOMMENDED MOTION:

Motion to approve Resolution, as presented, to execute a Development Agreement with Beall-Dean Ranch, Ltd.