

CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Council Date:	Department:	Presented By:
November 12, 2024	City Administration	Bryan Grimes, City Manager

AGENDA ITEM:

DISCUSSION & ACTION: FOR A RESOLUTION OF THE CITY OF WILLOW PARK, TEXAS, ACCEPTING A PETITION SEEKING THE CREATION OF THE BEALL-DEAN RANCH PUBLIC IMPROVEMENT DISTRICT WITHIN THE EXTRATERRITORIAL JURISDICTION OF THE CITY AND CALLING FOR A PUBLIC HEARING FOR THE CITY COUNCIL'S DECEMBER 10, 2024 MEETING.

BACKGROUND:

Beall-Dean Development is requesting the City o9f Willow Park to create a Public Improvement District to fund qualified improvements inside the District. This will require the city to issue bonds which will be paid for via an assessment on all properties inside of the District. Attached is a calendar to complete the PID process.

STAFF & BOARD RECOMMENDATION:

Staff recommend approval of this Resolution, as presented.

EXHIBITS:

- Resolution No. 2024-11
- Exhibit A
- Exhibit B
- PID Calendar

<u>RECOMMENDED MOTION</u>:

I move to adopt the resolution accepting the petition filed by the landowner requesting the creation of the Beall-Dean Ranch Public Improvement District and calling for a public hearing to consider the creation of such district at the City Council's December 10th meeting and direct staff and the city team to publish and mail notice related to such public hearing.