



CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Council Date: June 11, 2024	Department: Admin	Presented By: City Manager
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AGENDA ITEM: Discussion/Action: to consider all matters incident and related to approving and authorizing publication and posting of notice of intention to issue certificates of obligation, including the adoption of a resolution pertaining thereto.

BACKGROUND: Staff has received various and multiple interest in proving water and wastewater services to properties that is currently in the ETJ and unserved areas. Staff is recommending that Council adopt Certificates of Obligation to be paid by Water and Wastewater Revenues. Action taken tonight only provides Notice. It is not an issuance of debt. This is similar to actions Council has taken previously.

Suggested Motion:

I move to adopt the resolution approving and authorizing publication and posting of notice of intention to issue certificates of obligation in an amount not to exceed \$5,135,000 for the purpose of paying contractual obligations to be incurred for constructing, acquiring, purchasing, renovating, enlarging, equipping, and improving water and wastewater system properties or facilities and the acquisition of land and rights-of-way therefor.

STAFF/BOARD/COMMISSION RECOMMENDATION:

EXHIBITS:

ADDITIONAL INFO:	FINANCIAL INFO:	
	Cost	\$
	Source of Funding	\$