



# CITY COUNCIL AGENDA ITEM BRIEFING SHEET

<b>Council Date:</b> February 28, 2023	<b>Department:</b> Admin	<b>Presented By:</b> City Manager
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**AGENDA ITEM: Discuss and take action to authorize staff to amend the FY 22 – 23 Budgeted Revenues**

**BACKGROUND:** As discussed at the February 14<sup>th</sup> meeting, the City is collecting sales tax revenue at a more aggressive pace than anticipated. The budgeted amount for sales tax is currently \$1,720,000. As the attached spreadsheet shows, to meet the requested additional sales tax of \$280,000 which would bring the new budgeted amount to \$2,000,000, the City would need to average \$150,000 per month for the remainder of the FY. Currently, the City is averaging \$190,000 per month.

**Suggested Motion:** I move to amend the FY 22 -23 Budget to add \$280,000 in sales tax revenues for a total amount of \$2,000,000.

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**STAFF/BOARD/COMMISSION RECOMMENDATION:**

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**EXHIBITS:**

<b>ADDITIONAL INFO:</b>	<b>FINANCIAL INFO:</b>	
	<b>Cost</b>	\$
	<b>Source of Funding</b>	\$