



# CITY COUNCIL AGENDA ITEM BRIEFING SHEET

<b>Council Date:</b> January 9, 2024	<b>Department:</b> Admin	<b>Presented By:</b> City Manager
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**AGENDA ITEM:** Consider all matters incident and related to the issuance and sale of “City of Willow Park, Texas, Combination Tax and Revenue Certificates of Obligation, Series 2024” including the adoption of an ordinance authorizing the issuance of such certificates in the amount not to exceed \$4,000,000 to finance the costs of paying contractual obligations to be incurred for (i) constructing, acquiring, purchasing, renovating, enlarging, equipping, and improving wastewater system properties or facilities, including the acquisition of land and rights-of-way therefor, and (ii) professional services rendered in connection with such projects and the financing thereof

**BACKGROUND:** Pursuant to Council direction, the certificate of obligations will be for improvements to the 750K Wastewater Treatment Plant. Bonds will be sold on Tuesday morning; therefore, Erick Macha will provide final pricing and interest rates at the January 9<sup>th</sup> meeting.

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**STAFF/BOARD/COMMISSION RECOMMENDATION:**

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**EXHIBITS:**

<b>ADDITIONAL INFO:</b>	<b>FINANCIAL INFO:</b>	
	<b>Cost</b>	\$
	<b>Source of Funding</b>	\$