



**CITY COUNCIL
AGENDA ITEM BRIEFING SHEET**

Council Date: August 22, 2023	Department: Administration	Presented By: Bill Funderburk
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AGENDA ITEM:

Discussion/Action to Accept Water and Wastewater Rate Study As Presented by NewGen Strategies & Solutions

BACKGROUND:

Several months ago, we asked NewGen Strategies to prepare a water and wastewater rate Study. Willow Park had not increased either rate since 2017 as was recommended by NewGen in that year. We have been transferring money from the water account to the wastewater fund to offset deficit. Several factors are used to determine the rates needed to have a positive balance in both funds, these factors include number of customers, debt service, construction improvement projects. Due to rising costs in the water and wastewater systems and construction of a must needed wastewater plant we asked for a three-year model to make both funds financially healthy.

STAFF/BOARD/COMMISSION RECOMMENDATION:

Staff recommends the City Council accept recommendation from NewGen Strategies as presented.

EXHIBITS: Presentation

RECOMMENDED MOTION:

Motion to accept water and wastewater rate study as presented.