



7/26/2023

Candice J. Scott  
CFO/HR Director  
City of Willow Park  
120 El Chico Trl Ste A  
Willow Park, TX 76087

Dear Ms. Scott,

Per your request, enclosed is a model ordinance for your city to adopt:

***100% Updated Service Credit, including Transfers,  
&  
70% Non-Retroactive COLA Increase to Annuitants  
Both Annually Repeating***

By adopting this ordinance, the city will not have to adopt an ordinance each year to re-authorize calculation of these benefits; and the Updated Service Credit/COLA will remain in effect for future years until such time as it is discontinued by an ordinance adopted by the City Council.

With the adoption of these additional benefits, your city's contribution rate for 2024 will be **15.91%**

Please make sure the ordinance is adopted and signed before the effective date. When the ordinance is adopted, please send a copy to City Services at [cityservices@tmrs.com](mailto:cityservices@tmrs.com).

If you have any questions about the model ordinance or anything else, please call me at 512-225-3742.

Sincerely,

Colin Davidson  
Director of City Services