



CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Council Date: August 22, 2023	Department: Admin	Presented By: City Manager
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AGENDA ITEM:

Discussion/ Action: To consider and act on adopting an ordinance adopting an Ad Valorem Tax Rate and levy on assessed property not to exceed \$0.397597 per \$100 valuation for tax year 2023 for the City of Willow Park, Texas including a Levy for Debt obligations (\$0.208872) and a levy for Maintenance and Operations (\$0.188725) consistent with the Fiscal Year 2023-2024 Municipal Budget

BACKGROUND:

As has been discussed previously, and voted on during the August 8, 2023 City Council Meeting, the proposed Tax Rate for FY 2023 - 2024 is as follows:

M/O: 0.208872

I/S: 0.188725

Total Rate: \$0.397597

STAFF/BOARD/COMMISSION RECOMMENDATION:

I move to adopt an ordinance adopting an Ad Valorem Tax Rate and levy on assessed property not to exceed \$0.397597 per \$100 valuation for tax year 2023 for the City of Willow Park, Texas including a Levy for Debt obligations (\$0.208872) and a levy for Maintenance and Operations (\$0.188725) consistent with the Fiscal Year 2023-2024 Municipal Budget.

EXHIBITS:

ADDITIONAL INFO:	FINANCIAL INFO:	
	Cost	\$
	Source of Funding	\$