



# CITY COUNCIL AGENDA ITEM BRIEFING SHEET

<b>Council Date:</b> September 10, 2024	<b>Department:</b> Admin	<b>Presented By:</b> City Manager
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**AGENDA ITEM:**

Discussion/ Action: To consider and act on adopting an ordinance adopting an Ad Valorem Tax Rate and levy on assessed property not to exceed \$0.432546 per \$100 valuation for tax year 2024 for the City of Willow Park, Texas including a Levy for Debt obligations (\$0.229175) and a levy for Maintenance and Operations (\$0.203371) consistent with the Fiscal Year 2024-2025 Municipal Budget

**BACKGROUND:**

As has been discussed previously, and voted on during the August 27, 2024 City Council Meeting, the proposed Tax Rate for FY 2024 - 2025 is as follows:

M/O: 0.203371

I/S: 0.229175

Total Rate: \$0.432546

**STAFF/BOARD/COMMISSION RECOMMENDATION:**

I move to adopt an ordinance adopting an Ad Valorem Tax Rate and levy on assessed property not to exceed \$0.432546 per \$100 valuation for tax year 2021 for the City of Willow Park, Texas including a Levy for Debt obligations (\$0.229175) and a levy for Maintenance and Operations (\$0.203371) consistent with the Fiscal Year 2024 - 2025 Municipal Budget.

**EXHIBITS:**

<b>ADDITIONAL INFO:</b>	<b>FINANCIAL INFO:</b>	
	<b>Cost</b>	\$
	<b>Source of Funding</b>	\$