



CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Council Date: June 25, 2024	Department: Admin	Presented By: Jake Weber & City Manager
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AGENDA ITEM: Discussion / Action: to adopt an ordinance amending Ordinance 879-23, the Original Budget Ordinance for the Fiscal Year beginning October 1, 2023, and ending September 30, 2024.

BACKGROUND: At a previous Council meeting, Jake Weber, CPA presented the council with 2Q Financials and informed Council of Budget Amendments for your consideration. Those Budget amendments can be found in Exhibit A of the Ordinance. Notably, the M/O Levy and Sales Tax revenues are reduced, and the M/O Transfer and Council Approved Expenditures are reduced as well.

Water purchases are increased, however the transfer from water to wastewater is reduced by \$200K as Wastewater User Fees are tracking to be more robust than expected. Engineering costs are increased due to some unbudgeted costs but these may be reimbursed at a future date.

Suggested Motion: I move to amend the Budget Ordinance as presented.

STAFF/BOARD/COMMISSION RECOMMENDATION:

EXHIBITS:

ADDITIONAL INFO:	FINANCIAL INFO:	
	Cost	\$
	Source of Funding	\$