



CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Council Date: 06/25/2024	Department: Finance	Presented By: Candy Scott
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AGENDA ITEM:

Cyber Liability Coverage

BACKGROUND:

The City has been carrying cyber liability coverage through TMLIRP in the event of cybercriminal activity for the last several years.

On June 7, 2024, we received notice that TMLIRP created a new Cyber Fund and approved changes to the coverage structure due to the unpredictability of cybercriminal activity. To continue the coverage, we are required to opt-in to a Cyber Liability & Data Breach Response Interlocal Agreement.

STAFF/BOARD/COMMISSION RECOMMENDATION:

Staff is recommending the approval to opt-in to the Interlocal Agreement to continue the cyber coverage.

Recommended Motion: I move to authorize the City Manager to execute the Cyber Liability & Data Breach Response Interlocal Agreement.

EXHIBITS:

Cyber Liability & Data Breach Response Interlocal Agreement and supporting documents.

ADDITIONAL INFO:	FINANCIAL INFO:	
	Cost	\$
	Source of Funding	\$