



# CITY COUNCIL AGENDA ITEM BRIEFING SHEET

<b>Council Date:</b> 05/09/2023	<b>Department:</b> Finance	<b>Presented By:</b> Candy Scott
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**AGENDA ITEM:**

Investment Policy

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**BACKGROUND:**

The purpose of Investment Policy is to set forth specific policy for investment guidelines for the City of Willow Park under the statutory requirement (specifically the Public Funds Investment Act, Article 342a-2 V.T.C.S. (the “Act”) to define, adopt and review a formal investment strategy and policy.

The only change to the previously adopted policy is the removal of “The City Council shall review these investment policies and strategies not less than every three years.” From the last paragraph.

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**STAFF/BOARD/COMMISSION RECOMMENDATION:**

The staff recommends that the City Council adopt Resolution \_\_\_\_\_ adopting and implementing the Investment Policy as presented.

**Recommended Motion: I move to adopt Resolution \_\_\_\_\_ adopting and implementing the Investment Policy as presented.**

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**EXHIBITS:**

Resolution \_\_\_\_\_: Adopting Financial & Investment Policy  
Exhibit B: Investment Policy

<b>ADDITIONAL INFO:</b>	<b>FINANCIAL INFO:</b>	
	<b>One Time Cost</b>	N/A
	<b>Annual Cost</b>	N/A
	<b>Source of Funding</b>	