

In accordance with Section 551.043 of the Texas Local Government Code, the City of Willow Park provides the following Taxpayer Impact Statement for the upcoming fiscal year budget: For the median-valued homestead property a comparison of the current property tax bill in dollars pertaining to the property for the current fiscal year ("FY"), an estimate if the proposed budget is adopted for the upcoming FY, and an estimate of a balanced budget at the no-new-revenue tax rate for the upcoming FY is below:

Taxpayer Impact Statement			
Property Tax Due on Median Valued Homestead			
2024 Rate vs 2025 Proposed Rate vs 2025 No New Revenue Rate			
	Rate per \$100 of Value	Median-Valued Homestead Property	Tax Due
2024 Adopted Tax Rate	\$0.432546	\$ 357,677	\$ 1,547.11
2025 Proposed Tax Rate	\$0.421646	\$ 380,310	\$ 1,603.56
2025 No New Revenue Rate	\$0.424084	380,310	\$ 1,612.83