

As of 09.12.2022

Willow Park, Texas

Street Repair Project, Series 2023

Preliminary - August 2023 Issuance

Schedule	Construction Proceeds	Term	Structure	Total Debt Service	Max Tax Rate	Increase/(Decrease) From FY 2023:
1	\$ 2,000,000	15	Level	\$ 2,801,150	\$ 0.2563	\$ 0.0018
2	\$ 2,000,000	20	Level	\$ 3,169,950	\$ 0.2525	\$ (0.0020)
3	\$ 3,000,000	15	Level	\$ 4,152,750	\$ 0.2677	\$ 0.0132
4	\$ 3,000,000	20	Level	\$ 4,702,050	\$ 0.2620	\$ 0.0075
5	\$ 4,000,000	15	Level	\$ 5,500,850	\$ 0.2791	\$ 0.0246
6	\$ 4,000,000	20	Level	\$ 6,228,825	\$ 0.2722	\$ 0.0177
7	\$ 5,000,000	15	Level	\$ 6,853,050	\$ 0.2906	\$ 0.0360
8	\$ 5,000,000	20	Level	\$ 7,751,775	\$ 0.2817	\$ 0.0272
1A	\$ 2,000,000	15	Wrap-around	\$ 2,813,750	\$ 0.2544	\$ (0.0001)
2A	\$ 2,000,000	20	Wrap-around	\$ 3,175,925	\$ 0.2514	\$ (0.0031)
3A	\$ 3,000,000	15	Wrap-around	\$ 4,261,750	\$ 0.2542	\$ (0.0003)
4A	\$ 3,000,000	20	Wrap-around	\$ 4,793,200	\$ 0.2542	\$ (0.0004)
5A	\$ 4,000,000	15	Wrap-around	\$ 5,703,550	\$ 0.2552	\$ 0.0007
6A	\$ 4,000,000	20	Wrap-around	\$ 6,437,225	\$ 0.2551	\$ 0.0006
7A	\$ 5,000,000	15	Wrap-around	\$ 7,098,375	\$ 0.2609	\$ 0.0064
8A	\$ 5,000,000	20	Wrap-around	\$ 8,011,550	\$ 0.2608	\$ 0.0063

Schedule 1

Willow Park, Texas

\$2,000,000 Construction Proceeds - Street Repair Project - 15 Year

Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$2,025,000 Par - Street Improvements 8/15/23 - 4.13%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0239	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	95,000	93,625	188,625	0.0239	-	2,019,645	0.2563	2024
2025	816,242,024	1.50%	1,854,957	0.2319	100,000	88,750	188,750	0.0236	-	2,043,707	0.2555	2025
2026	828,485,654	1.50%	1,877,320	0.2312	105,000	83,625	188,625	0.0232	-	2,065,945	0.2545	2026
2027	840,912,939	1.50%	1,058,924	0.1285	110,000	78,250	188,250	0.0228	-	1,247,174	0.1513	2027
2028	853,526,633	1.50%	1,012,098	0.1210	115,000	72,625	187,625	0.0224	-	1,199,723	0.1434	2028
2029	866,329,532	1.50%	963,294	0.1135	120,000	66,750	186,750	0.0220	-	1,150,044	0.1355	2029
2030	879,324,475	1.50%	965,802	0.1121	125,000	60,625	185,625	0.0215	-	1,151,427	0.1336	2030
2031	892,514,343	1.50%	813,948	0.0931	130,000	54,250	184,250	0.0211	-	998,198	0.1141	2031
2032	905,902,058	1.50%	813,100	0.0916	140,000	47,500	187,500	0.0211	-	1,000,600	0.1127	2032
2033	919,490,589	1.50%	810,900	0.0900	145,000	40,375	185,375	0.0206	-	996,275	0.1106	2033
2034	933,282,947	1.50%	812,800	0.0889	155,000	32,875	187,875	0.0205	-	1,000,675	0.1094	2034
2035	947,282,192	1.50%	808,800	0.0871	160,000	25,000	185,000	0.0199	-	993,800	0.1071	2035
2036	961,491,424	1.50%	808,900	0.0858	170,000	17,600	187,600	0.0199	-	996,500	0.1058	2036
2037	975,913,796	1.50%	810,275	0.0847	175,000	10,700	185,700	0.0194	-	995,975	0.1041	2037
2038	990,552,503	1.50%	809,150	0.0834	180,000	3,600	183,600	0.0189	-	992,750	0.1023	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 2,025,000	\$ 776,150	\$ 2,801,150		\$ -	\$ 26,674,383		

Maximum: 0.0239

Maximum After FY 2023: 0.2563
Increase/(Decrease) From FY 2023: 0.0018

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 2

Willow Park, Texas

\$2,000,000 Construction Proceeds - Street Repair Project - 20 Year

Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$2,125,000 Par - Street Improvements 8/15/23 - 4.51%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0201	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	65,000	93,775	158,775	0.0201	-	1,989,795	0.2525	2024
2025	816,242,024	1.50%	1,854,957	0.2319	70,000	90,400	160,400	0.0201	-	2,015,357	0.2519	2025
2026	828,485,654	1.50%	1,877,320	0.2312	70,000	86,900	156,900	0.0193	-	2,034,220	0.2505	2026
2027	840,912,939	1.50%	1,058,924	0.1285	75,000	83,275	158,275	0.0192	-	1,217,199	0.1477	2027
2028	853,526,633	1.50%	1,012,098	0.1210	80,000	79,400	159,400	0.0191	-	1,171,498	0.1401	2028
2029	866,329,532	1.50%	963,294	0.1135	85,000	75,275	160,275	0.0189	-	1,123,569	0.1323	2029
2030	879,324,475	1.50%	965,802	0.1121	90,000	70,900	160,900	0.0187	-	1,126,702	0.1307	2030
2031	892,514,343	1.50%	813,948	0.0931	95,000	66,275	161,275	0.0184	-	975,223	0.1115	2031
2032	905,902,058	1.50%	813,100	0.0916	95,000	61,525	156,525	0.0176	-	969,625	0.1092	2032
2033	919,490,589	1.50%	810,900	0.0900	100,000	56,650	156,650	0.0174	-	967,550	0.1074	2033
2034	933,282,947	1.50%	812,800	0.0889	105,000	51,525	156,525	0.0171	-	969,325	0.1060	2034
2035	947,282,192	1.50%	808,800	0.0871	110,000	46,150	156,150	0.0168	-	964,950	0.1039	2035
2036	961,491,424	1.50%	808,900	0.0858	120,000	41,000	161,000	0.0171	-	969,900	0.1029	2036
2037	975,913,796	1.50%	810,275	0.0847	120,000	36,200	156,200	0.0163	-	966,475	0.1011	2037
2038	990,552,503	1.50%	809,150	0.0834	125,000	31,300	156,300	0.0161	-	965,450	0.0995	2038
2039	1,005,410,790	1.50%	808,450	0.0821	130,000	26,200	156,200	0.0159	-	964,650	0.0979	2039
2040	1,020,491,952	1.50%	812,075	0.0812	140,000	20,800	160,800	0.0161	-	972,875	0.0973	2040
2041	1,035,799,331	1.50%	810,025	0.0798	145,000	15,100	160,100	0.0158	-	970,125	0.0956	2041
2042	1,051,336,321	1.50%	812,300	0.0788	150,000	9,200	159,200	0.0155	-	971,500	0.0943	2042
2043	1,067,106,366	1.50%	272,075	0.0260	155,000	3,100	158,100	0.0151	-	430,175	0.0411	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 2,125,000	\$ 1,044,950	\$ 3,169,950		\$ -	\$ 27,043,183		

Maximum: 0.0201

Maximum After FY 2023: 0.2525
Increase/(Decrease) From FY 2023: (0.0020)

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 3

Willow Park, Texas

\$3,000,000 Construction Proceeds - Street Repair Project - 15 Year

Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$3,000,000 Par - Street Improvements 8/15/23 - 4.13%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0354	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	140,000	138,700	278,700	0.0354	-	2,109,720	0.2677	2024
2025	816,242,024	1.50%	1,854,957	0.2319	145,000	131,575	276,575	0.0346	-	2,131,532	0.2665	2025
2026	828,485,654	1.50%	1,877,320	0.2312	155,000	124,075	279,075	0.0344	-	2,156,395	0.2656	2026
2027	840,912,939	1.50%	1,058,924	0.1285	160,000	116,200	276,200	0.0335	-	1,335,124	0.1620	2027
2028	853,526,633	1.50%	1,012,098	0.1210	170,000	107,950	277,950	0.0332	-	1,290,048	0.1542	2028
2029	866,329,532	1.50%	963,294	0.1135	180,000	99,200	279,200	0.0329	-	1,242,494	0.1463	2029
2030	879,324,475	1.50%	965,802	0.1121	185,000	90,075	275,075	0.0319	-	1,240,877	0.1440	2030
2031	892,514,343	1.50%	813,948	0.0931	195,000	80,575	275,575	0.0315	-	1,089,523	0.1246	2031
2032	905,902,058	1.50%	813,100	0.0916	205,000	70,575	275,575	0.0310	-	1,088,675	0.1226	2032
2033	919,490,589	1.50%	810,900	0.0900	215,000	60,075	275,075	0.0305	-	1,085,975	0.1205	2033
2034	933,282,947	1.50%	812,800	0.0889	230,000	48,950	278,950	0.0305	-	1,091,750	0.1194	2034
2035	947,282,192	1.50%	808,800	0.0871	240,000	37,200	277,200	0.0299	-	1,086,000	0.1170	2035
2036	961,491,424	1.50%	808,900	0.0858	250,000	26,200	276,200	0.0293	-	1,085,100	0.1152	2036
2037	975,913,796	1.50%	810,275	0.0847	260,000	16,000	276,000	0.0289	-	1,086,275	0.1136	2037
2038	990,552,503	1.50%	809,150	0.0834	270,000	5,400	275,400	0.0284	-	1,084,550	0.1117	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 3,000,000	\$ 1,152,750	\$ 4,152,750		\$ -	\$ 28,025,983		

Maximum: 0.0354

Maximum After FY 2023: 0.2677
Increase/(Decrease) From FY 2023: 0.0132

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 4

Willow Park, Texas

\$3,000,000 Construction Proceeds - Street Repair Project - 20 Year

Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$3,150,000 Par - Street Improvements 8/15/23 - 4.51%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0297	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	95,000	139,025	234,025	0.0297	-	2,065,045	0.2620	2024
2025	816,242,024	1.50%	1,854,957	0.2319	100,000	134,150	234,150	0.0293	-	2,089,107	0.2612	2025
2026	828,485,654	1.50%	1,877,320	0.2312	105,000	129,025	234,025	0.0288	-	2,111,345	0.2600	2026
2027	840,912,939	1.50%	1,058,924	0.1285	110,000	123,650	233,650	0.0284	-	1,292,574	0.1568	2027
2028	853,526,633	1.50%	1,012,098	0.1210	120,000	117,900	237,900	0.0284	-	1,249,998	0.1494	2028
2029	866,329,532	1.50%	963,294	0.1135	125,000	111,775	236,775	0.0279	-	1,200,069	0.1414	2029
2030	879,324,475	1.50%	965,802	0.1121	130,000	105,400	235,400	0.0273	-	1,201,202	0.1394	2030
2031	892,514,343	1.50%	813,948	0.0931	135,000	98,775	233,775	0.0267	-	1,047,723	0.1198	2031
2032	905,902,058	1.50%	813,100	0.0916	145,000	91,775	236,775	0.0267	-	1,049,875	0.1183	2032
2033	919,490,589	1.50%	810,900	0.0900	150,000	84,400	234,400	0.0260	-	1,045,300	0.1160	2033
2034	933,282,947	1.50%	812,800	0.0889	160,000	76,650	236,650	0.0259	-	1,049,450	0.1147	2034
2035	947,282,192	1.50%	808,800	0.0871	165,000	68,525	233,525	0.0252	-	1,042,325	0.1123	2035
2036	961,491,424	1.50%	808,900	0.0858	175,000	60,900	235,900	0.0250	-	1,044,800	0.1109	2036
2037	975,913,796	1.50%	810,275	0.0847	180,000	53,800	233,800	0.0244	-	1,044,075	0.1092	2037
2038	990,552,503	1.50%	809,150	0.0834	190,000	46,400	236,400	0.0244	-	1,045,550	0.1077	2038
2039	1,005,410,790	1.50%	808,450	0.0821	195,000	38,700	233,700	0.0237	-	1,042,150	0.1058	2039
2040	1,020,491,952	1.50%	812,075	0.0812	205,000	30,700	235,700	0.0236	-	1,047,775	0.1048	2040
2041	1,035,799,331	1.50%	810,025	0.0798	215,000	22,300	237,300	0.0234	-	1,047,325	0.1032	2041
2042	1,051,336,321	1.50%	812,300	0.0788	220,000	13,600	233,600	0.0227	-	1,045,900	0.1015	2042
2043	1,067,106,366	1.50%	272,075	0.0260	230,000	4,600	234,600	0.0224	-	506,675	0.0485	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 3,150,000	\$ 1,552,050	\$ 4,702,050		\$ -	\$ 28,575,283		

Maximum: 0.0297

Maximum After FY 2023: 0.2620
Increase/(Decrease) From FY 2023: 0.0075

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 5

Willow Park, Texas

\$4,000,000 Construction Proceeds - Street Repair Project - 15 Year

Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$3,975,000 Par - Street Improvements 8/15/23 - 4.13%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0468	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	185,000	183,775	368,775	0.0468	-	2,199,795	0.2791	2024
2025	816,242,024	1.50%	1,854,957	0.2319	195,000	174,275	369,275	0.0462	-	2,224,232	0.2781	2025
2026	828,485,654	1.50%	1,877,320	0.2312	205,000	164,275	369,275	0.0455	-	2,246,595	0.2767	2026
2027	840,912,939	1.50%	1,058,924	0.1285	215,000	153,775	368,775	0.0447	-	1,427,699	0.1732	2027
2028	853,526,633	1.50%	1,012,098	0.1210	225,000	142,775	367,775	0.0440	-	1,379,873	0.1650	2028
2029	866,329,532	1.50%	963,294	0.1135	235,000	131,275	366,275	0.0431	-	1,329,569	0.1566	2029
2030	879,324,475	1.50%	965,802	0.1121	245,000	119,275	364,275	0.0423	-	1,330,077	0.1543	2030
2031	892,514,343	1.50%	813,948	0.0931	260,000	106,650	366,650	0.0419	-	1,180,598	0.1350	2031
2032	905,902,058	1.50%	813,100	0.0916	275,000	93,275	368,275	0.0415	-	1,181,375	0.1331	2032
2033	919,490,589	1.50%	810,900	0.0900	285,000	79,275	364,275	0.0404	-	1,175,175	0.1304	2033
2034	933,282,947	1.50%	812,800	0.0889	300,000	64,650	364,650	0.0399	-	1,177,450	0.1287	2034
2035	947,282,192	1.50%	808,800	0.0871	315,000	49,275	364,275	0.0392	-	1,173,075	0.1264	2035
2036	961,491,424	1.50%	808,900	0.0858	330,000	34,800	364,800	0.0387	-	1,173,700	0.1246	2036
2037	975,913,796	1.50%	810,275	0.0847	345,000	21,300	366,300	0.0383	-	1,176,575	0.1230	2037
2038	990,552,503	1.50%	809,150	0.0834	360,000	7,200	367,200	0.0378	-	1,176,350	0.1212	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 3,975,000	\$ 1,525,850	\$ 5,500,850		\$ -	\$ 29,374,083		

Maximum: 0.0468

Maximum After FY 2023: 0.2791
Increase/(Decrease) From FY 2023: 0.0246

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 6

Willow Park, Texas

\$4,000,000 Construction Proceeds - Street Repair Project - 20 Year

Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$4,175,000 Par - Street Improvements 8/15/23 - 4.51%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0399	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	130,000	184,200	314,200	0.0399	-	2,145,220	0.2722	2024
2025	816,242,024	1.50%	1,854,957	0.2319	135,000	177,575	312,575	0.0391	-	2,167,532	0.2710	2025
2026	828,485,654	1.50%	1,877,320	0.2312	140,000	170,700	310,700	0.0383	-	2,188,020	0.2695	2026
2027	840,912,939	1.50%	1,058,924	0.1285	150,000	163,450	313,450	0.0380	-	1,372,374	0.1665	2027
2028	853,526,633	1.50%	1,012,098	0.1210	155,000	155,825	310,825	0.0372	-	1,322,923	0.1582	2028
2029	866,329,532	1.50%	963,294	0.1135	165,000	147,825	312,825	0.0368	-	1,276,119	0.1503	2029
2030	879,324,475	1.50%	965,802	0.1121	170,000	139,450	309,450	0.0359	-	1,275,252	0.1480	2030
2031	892,514,343	1.50%	813,948	0.0931	180,000	130,700	310,700	0.0355	-	1,124,648	0.1286	2031
2032	905,902,058	1.50%	813,100	0.0916	190,000	121,450	311,450	0.0351	-	1,124,550	0.1267	2032
2033	919,490,589	1.50%	810,900	0.0900	200,000	111,700	311,700	0.0346	-	1,122,600	0.1246	2033
2034	933,282,947	1.50%	812,800	0.0889	210,000	101,450	311,450	0.0341	-	1,124,250	0.1229	2034
2035	947,282,192	1.50%	808,800	0.0871	220,000	90,700	310,700	0.0335	-	1,119,500	0.1206	2035
2036	961,491,424	1.50%	808,900	0.0858	230,000	80,600	310,600	0.0330	-	1,119,500	0.1188	2036
2037	975,913,796	1.50%	810,275	0.0847	240,000	71,200	311,200	0.0325	-	1,121,475	0.1173	2037
2038	990,552,503	1.50%	809,150	0.0834	250,000	61,400	311,400	0.0321	-	1,120,550	0.1154	2038
2039	1,005,410,790	1.50%	808,450	0.0821	260,000	51,200	311,200	0.0316	-	1,119,650	0.1136	2039
2040	1,020,491,952	1.50%	812,075	0.0812	270,000	40,600	310,600	0.0311	-	1,122,675	0.1123	2040
2041	1,035,799,331	1.50%	810,025	0.0798	280,000	29,600	309,600	0.0305	-	1,119,625	0.1103	2041
2042	1,051,336,321	1.50%	812,300	0.0788	295,000	18,100	313,100	0.0304	-	1,125,400	0.1092	2042
2043	1,067,106,366	1.50%	272,075	0.0260	305,000	6,100	311,100	0.0297	-	583,175	0.0558	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 4,175,000	\$ 2,053,825	\$ 6,228,825		\$ -	\$ 30,102,058		

Maximum: 0.0399

Maximum After FY 2023: 0.2722
Increase/(Decrease) From FY 2023: 0.0177

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 7

Willow Park, Texas

\$5,000,000 Construction Proceeds - Street Repair Project - 15 Year

Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$4,950,000 Par - Street Improvements 8/15/23 - 4.13%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0582	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	230,000	228,850	458,850	0.0582	-	2,289,870	0.2906	2024
2025	816,242,024	1.50%	1,854,957	0.2319	240,000	217,100	457,100	0.0571	-	2,312,057	0.2890	2025
2026	828,485,654	1.50%	1,877,320	0.2312	250,000	204,850	454,850	0.0560	-	2,332,170	0.2872	2026
2027	840,912,939	1.50%	1,058,924	0.1285	265,000	191,975	456,975	0.0555	-	1,515,899	0.1839	2027
2028	853,526,633	1.50%	1,012,098	0.1210	280,000	178,350	458,350	0.0548	-	1,470,448	0.1758	2028
2029	866,329,532	1.50%	963,294	0.1135	295,000	163,975	458,975	0.0541	-	1,422,269	0.1675	2029
2030	879,324,475	1.50%	965,802	0.1121	310,000	148,850	458,850	0.0532	-	1,424,652	0.1653	2030
2031	892,514,343	1.50%	813,948	0.0931	325,000	132,975	457,975	0.0524	-	1,271,923	0.1454	2031
2032	905,902,058	1.50%	813,100	0.0916	340,000	116,350	456,350	0.0514	-	1,269,450	0.1430	2032
2033	919,490,589	1.50%	810,900	0.0900	355,000	98,975	453,975	0.0504	-	1,264,875	0.1404	2033
2034	933,282,947	1.50%	812,800	0.0889	375,000	80,725	455,725	0.0498	-	1,268,525	0.1387	2034
2035	947,282,192	1.50%	808,800	0.0871	395,000	61,475	456,475	0.0492	-	1,265,275	0.1363	2035
2036	961,491,424	1.50%	808,900	0.0858	415,000	43,300	458,300	0.0486	-	1,267,200	0.1345	2036
2037	975,913,796	1.50%	810,275	0.0847	430,000	26,400	456,400	0.0477	-	1,266,675	0.1324	2037
2038	990,552,503	1.50%	809,150	0.0834	445,000	8,900	453,900	0.0468	-	1,263,050	0.1301	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 4,950,000	\$ 1,903,050	\$ 6,853,050		\$ -	\$ 30,726,283		

Maximum: 0.0582

Maximum After FY 2023: 0.2906
Increase/(Decrease) From FY 2023: 0.0360

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 8

Willow Park, Texas

\$5,000,000 Construction Proceeds - Street Repair Project - 20 Year

Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$5,195,000 Par - Street Improvements 8/15/23 - 4.51%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0494	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	160,000	229,250	389,250	0.0494	-	2,220,270	0.2817	2024
2025	816,242,024	1.50%	1,854,957	0.2319	165,000	221,125	386,125	0.0483	-	2,241,082	0.2802	2025
2026	828,485,654	1.50%	1,877,320	0.2312	175,000	212,625	387,625	0.0477	-	2,264,945	0.2790	2026
2027	840,912,939	1.50%	1,058,924	0.1285	185,000	203,625	388,625	0.0472	-	1,447,549	0.1757	2027
2028	853,526,633	1.50%	1,012,098	0.1210	195,000	194,125	389,125	0.0465	-	1,401,223	0.1675	2028
2029	866,329,532	1.50%	963,294	0.1135	205,000	184,125	389,125	0.0458	-	1,352,419	0.1593	2029
2030	879,324,475	1.50%	965,802	0.1121	215,000	173,625	388,625	0.0451	-	1,354,427	0.1572	2030
2031	892,514,343	1.50%	813,948	0.0931	225,000	162,625	387,625	0.0443	-	1,201,573	0.1374	2031
2032	905,902,058	1.50%	813,100	0.0916	235,000	151,125	386,125	0.0435	-	1,199,225	0.1351	2032
2033	919,490,589	1.50%	810,900	0.0900	250,000	139,000	389,000	0.0432	-	1,199,900	0.1332	2033
2034	933,282,947	1.50%	812,800	0.0889	260,000	126,250	386,250	0.0422	-	1,199,050	0.1311	2034
2035	947,282,192	1.50%	808,800	0.0871	275,000	112,875	387,875	0.0418	-	1,196,675	0.1289	2035
2036	961,491,424	1.50%	808,900	0.0858	285,000	100,300	385,300	0.0409	-	1,194,200	0.1267	2036
2037	975,913,796	1.50%	810,275	0.0847	300,000	88,600	388,600	0.0406	-	1,198,875	0.1254	2037
2038	990,552,503	1.50%	809,150	0.0834	310,000	76,400	386,400	0.0398	-	1,195,550	0.1232	2038
2039	1,005,410,790	1.50%	808,450	0.0821	325,000	63,700	388,700	0.0394	-	1,197,150	0.1215	2039
2040	1,020,491,952	1.50%	812,075	0.0812	335,000	50,500	385,500	0.0385	-	1,197,575	0.1197	2040
2041	1,035,799,331	1.50%	810,025	0.0798	350,000	36,800	386,800	0.0381	-	1,196,825	0.1179	2041
2042	1,051,336,321	1.50%	812,300	0.0788	365,000	22,500	387,500	0.0376	-	1,199,800	0.1165	2042
2043	1,067,106,366	1.50%	272,075	0.0260	380,000	7,600	387,600	0.0371	-	659,675	0.0631	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 5,195,000	\$ 2,556,775	\$ 7,751,775		\$ -	\$ 31,625,008		

Maximum: 0.0494

Maximum After FY 2023: 0.2817
Increase/(Decrease) From FY 2023: 0.0272

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 1a

Willow Park, Texas

\$2,000,000 Construction Proceeds - Street Repair Project - 15 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$2,025,000 Par - Street Improvements 8/15/23 - 4.13%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0221	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	80,000	93,900	173,900	0.0221	-	2,004,920	0.2544	2024
2025	816,242,024	1.50%	1,854,957	0.2319	90,000	89,650	179,650	0.0225	-	2,034,607	0.2544	2025
2026	828,485,654	1.50%	1,877,320	0.2312	100,000	84,900	184,900	0.0228	-	2,062,220	0.2540	2026
2027	840,912,939	1.50%	1,058,924	0.1285	110,000	79,650	189,650	0.0230	-	1,248,574	0.1515	2027
2028	853,526,633	1.50%	1,012,098	0.1210	115,000	74,025	189,025	0.0226	-	1,201,123	0.1436	2028
2029	866,329,532	1.50%	963,294	0.1135	120,000	68,150	188,150	0.0222	-	1,151,444	0.1356	2029
2030	879,324,475	1.50%	965,802	0.1121	130,000	61,900	191,900	0.0223	-	1,157,702	0.1343	2030
2031	892,514,343	1.50%	813,948	0.0931	135,000	55,275	190,275	0.0218	-	1,004,223	0.1148	2031
2032	905,902,058	1.50%	813,100	0.0916	140,000	48,400	188,400	0.0212	-	1,001,500	0.1128	2032
2033	919,490,589	1.50%	810,900	0.0900	150,000	41,150	191,150	0.0212	-	1,002,050	0.1112	2033
2034	933,282,947	1.50%	812,800	0.0889	155,000	33,525	188,525	0.0206	-	1,001,325	0.1095	2034
2035	947,282,192	1.50%	808,800	0.0871	165,000	25,525	190,525	0.0205	-	999,325	0.1076	2035
2036	961,491,424	1.50%	808,900	0.0858	170,000	18,000	188,000	0.0200	-	996,900	0.1058	2036
2037	975,913,796	1.50%	810,275	0.0847	180,000	11,000	191,000	0.0200	-	1,001,275	0.1047	2037
2038	990,552,503	1.50%	809,150	0.0834	185,000	3,700	188,700	0.0194	-	997,850	0.1028	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 2,025,000	\$ 788,750	\$ 2,813,750		\$ -	\$ 26,686,983		
								Maximum:	0.0230	Maximum After FY 2023:	0.2544	
										Increase/(Decrease) From FY 2023:	(0.0001)	

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 2a

Willow Park, Texas

\$2,000,000 Construction Proceeds - Street Repair Project - 20 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$2,125,000 Par - Street Improvements 8/15/23 - 4.50%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0189	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	55,000	93,975	148,975	0.0189	-	1,979,995	0.2512	2024
2025	816,242,024	1.50%	1,854,957	0.2319	65,000	90,975	155,975	0.0195	-	2,010,932	0.2514	2025
2026	828,485,654	1.50%	1,877,320	0.2312	75,000	87,475	162,475	0.0200	-	2,039,795	0.2512	2026
2027	840,912,939	1.50%	1,058,924	0.1285	75,000	83,725	158,725	0.0193	-	1,217,649	0.1478	2027
2028	853,526,633	1.50%	1,012,098	0.1210	80,000	79,850	159,850	0.0191	-	1,171,948	0.1401	2028
2029	866,329,532	1.50%	963,294	0.1135	85,000	75,725	160,725	0.0189	-	1,124,019	0.1324	2029
2030	879,324,475	1.50%	965,802	0.1121	90,000	71,350	161,350	0.0187	-	1,127,152	0.1308	2030
2031	892,514,343	1.50%	813,948	0.0931	95,000	66,725	161,725	0.0185	-	975,673	0.1115	2031
2032	905,902,058	1.50%	813,100	0.0916	95,000	61,975	156,975	0.0177	-	970,075	0.1093	2032
2033	919,490,589	1.50%	810,900	0.0900	100,000	57,100	157,100	0.0174	-	968,000	0.1074	2033
2034	933,282,947	1.50%	812,800	0.0889	105,000	51,975	156,975	0.0172	-	969,775	0.1060	2034
2035	947,282,192	1.50%	808,800	0.0871	115,000	46,475	161,475	0.0174	-	970,275	0.1045	2035
2036	961,491,424	1.50%	808,900	0.0858	120,000	41,200	161,200	0.0171	-	970,100	0.1030	2036
2037	975,913,796	1.50%	810,275	0.0847	120,000	36,400	156,400	0.0164	-	966,675	0.1011	2037
2038	990,552,503	1.50%	809,150	0.0834	125,000	31,500	156,500	0.0161	-	965,650	0.0995	2038
2039	1,005,410,790	1.50%	808,450	0.0821	135,000	26,300	161,300	0.0164	-	969,750	0.0984	2039
2040	1,020,491,952	1.50%	812,075	0.0812	140,000	20,800	160,800	0.0161	-	972,875	0.0973	2040
2041	1,035,799,331	1.50%	810,025	0.0798	145,000	15,100	160,100	0.0158	-	970,125	0.0956	2041
2042	1,051,336,321	1.50%	812,300	0.0788	150,000	9,200	159,200	0.0155	-	971,500	0.0943	2042
2043	1,067,106,366	1.50%	272,075	0.0260	155,000	3,100	158,100	0.0151	-	430,175	0.0411	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 2,125,000	\$ 1,050,925	\$ 3,175,925		\$ -	\$ 27,049,158		

Maximum: 0.0200

Maximum After FY 2023: 0.2514
Increase/(Decrease) From FY 2023: (0.0031)

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 3a

Willow Park, Texas

\$3,000,000 Construction Proceeds - Street Repair Project - 15 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$2,995,000 Par - Street Improvements 8/15/23 - 4.14%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0216	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	30,000	140,250	170,250	0.0216	-	2,001,270	0.2539	2024
2025	816,242,024	1.50%	1,854,957	0.2319	40,000	138,500	178,500	0.0223	-	2,033,457	0.2542	2025
2026	828,485,654	1.50%	1,877,320	0.2312	50,000	136,250	186,250	0.0229	-	2,063,570	0.2542	2026
2027	840,912,939	1.50%	1,058,924	0.1285	180,000	130,500	310,500	0.0377	-	1,369,424	0.1662	2027
2028	853,526,633	1.50%	1,012,098	0.1210	190,000	121,250	311,250	0.0372	-	1,323,348	0.1582	2028
2029	866,329,532	1.50%	963,294	0.1135	200,000	111,500	311,500	0.0367	-	1,274,794	0.1502	2029
2030	879,324,475	1.50%	965,802	0.1121	210,000	101,250	311,250	0.0361	-	1,277,052	0.1482	2030
2031	892,514,343	1.50%	813,948	0.0931	220,000	90,500	310,500	0.0355	-	1,124,448	0.1286	2031
2032	905,902,058	1.50%	813,100	0.0916	230,000	79,250	309,250	0.0348	-	1,122,350	0.1264	2032
2033	919,490,589	1.50%	810,900	0.0900	245,000	67,375	312,375	0.0347	-	1,123,275	0.1247	2033
2034	933,282,947	1.50%	812,800	0.0889	255,000	54,875	309,875	0.0339	-	1,122,675	0.1227	2034
2035	947,282,192	1.50%	808,800	0.0871	270,000	41,750	311,750	0.0336	-	1,120,550	0.1207	2035
2036	961,491,424	1.50%	808,900	0.0858	280,000	29,400	309,400	0.0328	-	1,118,300	0.1187	2036
2037	975,913,796	1.50%	810,275	0.0847	290,000	18,000	308,000	0.0322	-	1,118,275	0.1169	2037
2038	990,552,503	1.50%	809,150	0.0834	305,000	6,100	311,100	0.0320	-	1,120,250	0.1154	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 2,995,000	\$ 1,266,750	\$ 4,261,750		\$ -	\$ 28,134,983		

Maximum: 0.0377

Maximum After FY 2023: 0.2542
Increase/(Decrease) From FY 2023: (0.0003)

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 4a

Willow Park, Texas

\$3,000,000 Construction Proceeds - Street Repair Project - 20 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$3,155,000 Par - Street Improvements 8/15/23 - 4.51%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0216	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	30,000	139,850	169,850	0.0216	-	2,000,870	0.2539	2024
2025	816,242,024	1.50%	1,854,957	0.2319	40,000	138,100	178,100	0.0223	-	2,033,057	0.2542	2025
2026	828,485,654	1.50%	1,877,320	0.2312	50,000	135,850	185,850	0.0229	-	2,063,170	0.2541	2026
2027	840,912,939	1.50%	1,058,924	0.1285	120,000	131,600	251,600	0.0305	-	1,310,524	0.1590	2027
2028	853,526,633	1.50%	1,012,098	0.1210	125,000	125,475	250,475	0.0299	-	1,262,573	0.1509	2028
2029	866,329,532	1.50%	963,294	0.1135	130,000	119,100	249,100	0.0293	-	1,212,394	0.1428	2029
2030	879,324,475	1.50%	965,802	0.1121	140,000	112,350	252,350	0.0293	-	1,218,152	0.1414	2030
2031	892,514,343	1.50%	813,948	0.0931	145,000	105,225	250,225	0.0286	-	1,064,173	0.1217	2031
2032	905,902,058	1.50%	813,100	0.0916	155,000	97,725	252,725	0.0285	-	1,065,825	0.1201	2032
2033	919,490,589	1.50%	810,900	0.0900	160,000	89,850	249,850	0.0277	-	1,060,750	0.1177	2033
2034	933,282,947	1.50%	812,800	0.0889	170,000	81,600	251,600	0.0275	-	1,064,400	0.1164	2034
2035	947,282,192	1.50%	808,800	0.0871	175,000	72,975	247,975	0.0267	-	1,056,775	0.1138	2035
2036	961,491,424	1.50%	808,900	0.0858	185,000	64,900	249,900	0.0265	-	1,058,800	0.1124	2036
2037	975,913,796	1.50%	810,275	0.0847	195,000	57,300	252,300	0.0264	-	1,062,575	0.1111	2037
2038	990,552,503	1.50%	809,150	0.0834	200,000	49,400	249,400	0.0257	-	1,058,550	0.1090	2038
2039	1,005,410,790	1.50%	808,450	0.0821	210,000	41,200	251,200	0.0255	-	1,059,650	0.1075	2039
2040	1,020,491,952	1.50%	812,075	0.0812	220,000	32,600	252,600	0.0253	-	1,064,675	0.1065	2040
2041	1,035,799,331	1.50%	810,025	0.0798	225,000	23,700	248,700	0.0245	-	1,058,725	0.1043	2041
2042	1,051,336,321	1.50%	812,300	0.0788	235,000	14,500	249,500	0.0242	-	1,061,800	0.1031	2042
2043	1,067,106,366	1.50%	272,075	0.0260	245,000	4,900	249,900	0.0239	-	521,975	0.0499	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 3,155,000	\$ 1,638,200	\$ 4,793,200		\$ -	\$ 28,666,433		

Maximum: 0.0305

Maximum After FY 2023: 0.2542
Increase/(Decrease) From FY 2023: (0.0004)

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 5a

Willow Park, Texas

\$4,000,000 Construction Proceeds - Street Repair Project - 15 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$3,970,000 Par - Street Improvements 8/15/23 - 4.14%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0237	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	-	186,400	186,400	0.0237	(6,231)	2,011,189	0.2552	2024
2025	816,242,024	1.50%	1,854,957	0.2319	-	186,400	186,400	0.0233	-	2,041,357	0.2552	2025
2026	828,485,654	1.50%	1,877,320	0.2312	5,000	186,275	191,275	0.0236	-	2,068,595	0.2548	2026
2027	840,912,939	1.50%	1,058,924	0.1285	250,000	179,900	429,900	0.0522	-	1,488,824	0.1807	2027
2028	853,526,633	1.50%	1,012,098	0.1210	260,000	167,150	427,150	0.0511	-	1,439,248	0.1721	2028
2029	866,329,532	1.50%	963,294	0.1135	275,000	153,775	428,775	0.0505	-	1,392,069	0.1640	2029
2030	879,324,475	1.50%	965,802	0.1121	290,000	139,650	429,650	0.0499	-	1,395,452	0.1619	2030
2031	892,514,343	1.50%	813,948	0.0931	305,000	124,775	429,775	0.0491	-	1,243,723	0.1422	2031
2032	905,902,058	1.50%	813,100	0.0916	320,000	109,150	429,150	0.0483	-	1,242,250	0.1399	2032
2033	919,490,589	1.50%	810,900	0.0900	335,000	92,775	427,775	0.0475	-	1,238,675	0.1375	2033
2034	933,282,947	1.50%	812,800	0.0889	350,000	75,650	425,650	0.0465	-	1,238,450	0.1354	2034
2035	947,282,192	1.50%	808,800	0.0871	370,000	57,650	427,650	0.0461	-	1,236,450	0.1332	2035
2036	961,491,424	1.50%	808,900	0.0858	385,000	40,700	425,700	0.0452	-	1,234,600	0.1310	2036
2037	975,913,796	1.50%	810,275	0.0847	405,000	24,900	429,900	0.0450	-	1,240,175	0.1297	2037
2038	990,552,503	1.50%	809,150	0.0834	420,000	8,400	428,400	0.0441	-	1,237,550	0.1275	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 3,970,000	\$ 1,733,550	\$ 5,703,550		\$ (6,231)	\$ 29,570,552		
								Maximum:	0.0522	Maximum After FY 2023:	0.2552	
										Increase/(Decrease) From FY 2023:	0.0007	

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 6a

Willow Park, Texas

\$4,000,000 Construction Proceeds - Street Repair Project - 20 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$4,190,000 Par - Street Improvements 8/15/23 - 4.52%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0236	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	-	185,850	185,850	0.0236	(6,223)	2,010,647	0.2551	2024
2025	816,242,024	1.50%	1,854,957	0.2319	-	185,850	185,850	0.0232	-	2,040,807	0.2551	2025
2026	828,485,654	1.50%	1,877,320	0.2312	5,000	185,725	190,725	0.0235	-	2,068,045	0.2547	2026
2027	840,912,939	1.50%	1,058,924	0.1285	165,000	181,475	346,475	0.0420	-	1,405,399	0.1705	2027
2028	853,526,633	1.50%	1,012,098	0.1210	175,000	172,975	347,975	0.0416	-	1,360,073	0.1626	2028
2029	866,329,532	1.50%	963,294	0.1135	180,000	164,100	344,100	0.0405	-	1,307,394	0.1540	2029
2030	879,324,475	1.50%	965,802	0.1121	190,000	154,850	344,850	0.0400	-	1,310,652	0.1521	2030
2031	892,514,343	1.50%	813,948	0.0931	200,000	145,100	345,100	0.0395	-	1,159,048	0.1325	2031
2032	905,902,058	1.50%	813,100	0.0916	210,000	134,850	344,850	0.0388	-	1,157,950	0.1304	2032
2033	919,490,589	1.50%	810,900	0.0900	220,000	124,100	344,100	0.0382	-	1,155,000	0.1282	2033
2034	933,282,947	1.50%	812,800	0.0889	235,000	112,725	347,725	0.0380	-	1,160,525	0.1269	2034
2035	947,282,192	1.50%	808,800	0.0871	245,000	100,725	345,725	0.0372	-	1,154,525	0.1244	2035
2036	961,491,424	1.50%	808,900	0.0858	255,000	89,500	344,500	0.0366	-	1,153,400	0.1224	2036
2037	975,913,796	1.50%	810,275	0.0847	265,000	79,100	344,100	0.0360	-	1,154,375	0.1207	2037
2038	990,552,503	1.50%	809,150	0.0834	275,000	68,300	343,300	0.0354	-	1,152,450	0.1187	2038
2039	1,005,410,790	1.50%	808,450	0.0821	290,000	57,000	347,000	0.0352	-	1,155,450	0.1173	2039
2040	1,020,491,952	1.50%	812,075	0.0812	300,000	45,200	345,200	0.0345	-	1,157,275	0.1157	2040
2041	1,035,799,331	1.50%	810,025	0.0798	315,000	32,900	347,900	0.0343	-	1,157,925	0.1141	2041
2042	1,051,336,321	1.50%	812,300	0.0788	325,000	20,100	345,100	0.0335	-	1,157,400	0.1123	2042
2043	1,067,106,366	1.50%	272,075	0.0260	340,000	6,800	346,800	0.0332	-	618,875	0.0592	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 4,190,000	\$ 2,247,225	\$ 6,437,225		\$ (6,223)	\$ 30,304,235		
								Maximum:	0.0420	Maximum After FY 2023:	0.2551	
										Increase/(Decrease) From FY 2023:	0.0006	

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 7a

Willow Park, Texas

\$5,000,000 Construction Proceeds - Street Repair Project - 15 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$4,940,000 Par - Street Improvements 8/15/23 - 4.14%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0294	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	-	231,950	231,950	0.0294	(6,904)	2,056,066	0.2609	2024
2025	816,242,024	1.50%	1,854,957	0.2319	-	231,950	231,950	0.0290	-	2,086,907	0.2609	2025
2026	828,485,654	1.50%	1,877,320	0.2312	5,000	231,825	236,825	0.0292	-	2,114,145	0.2604	2026
2027	840,912,939	1.50%	1,058,924	0.1285	310,000	223,950	533,950	0.0648	-	1,592,874	0.1933	2027
2028	853,526,633	1.50%	1,012,098	0.1210	325,000	208,075	533,075	0.0637	-	1,545,173	0.1847	2028
2029	866,329,532	1.50%	963,294	0.1135	340,000	191,450	531,450	0.0626	-	1,494,744	0.1761	2029
2030	879,324,475	1.50%	965,802	0.1121	360,000	173,950	533,950	0.0620	-	1,499,752	0.1740	2030
2031	892,514,343	1.50%	813,948	0.0931	380,000	155,450	535,450	0.0612	-	1,349,398	0.1543	2031
2032	905,902,058	1.50%	813,100	0.0916	395,000	136,075	531,075	0.0598	-	1,344,175	0.1514	2032
2033	919,490,589	1.50%	810,900	0.0900	420,000	115,700	535,700	0.0594	-	1,346,600	0.1494	2033
2034	933,282,947	1.50%	812,800	0.0889	440,000	94,200	534,200	0.0584	-	1,347,000	0.1473	2034
2035	947,282,192	1.50%	808,800	0.0871	460,000	71,700	531,700	0.0573	-	1,340,500	0.1444	2035
2036	961,491,424	1.50%	808,900	0.0858	480,000	50,600	530,600	0.0563	-	1,339,500	0.1422	2036
2037	975,913,796	1.50%	810,275	0.0847	500,000	31,000	531,000	0.0555	-	1,341,275	0.1402	2037
2038	990,552,503	1.50%	809,150	0.0834	525,000	10,500	535,500	0.0552	-	1,344,650	0.1385	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 4,940,000	\$ 2,158,375	\$ 7,098,375		\$ (6,904)	\$ 30,964,704		

Maximum: 0.0648

Maximum After FY 2023: 0.2609
Increase/(Decrease) From FY 2023: 0.0064

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 8a

Willow Park, Texas

\$5,000,000 Construction Proceeds - Street Repair Project - 20 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$5,215,000 Par - Street Improvements 8/15/23 - 4.52%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0293	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	-	231,300	231,300	0.0293	(6,895)	2,055,425	0.2608	2024
2025	816,242,024	1.50%	1,854,957	0.2319	-	231,300	231,300	0.0289	-	2,086,257	0.2608	2025
2026	828,485,654	1.50%	1,877,320	0.2312	5,000	231,175	236,175	0.0291	-	2,113,495	0.2603	2026
2027	840,912,939	1.50%	1,058,924	0.1285	205,000	225,925	430,925	0.0523	-	1,489,849	0.1808	2027
2028	853,526,633	1.50%	1,012,098	0.1210	215,000	215,425	430,425	0.0515	-	1,442,523	0.1725	2028
2029	866,329,532	1.50%	963,294	0.1135	225,000	204,425	429,425	0.0506	-	1,392,719	0.1640	2029
2030	879,324,475	1.50%	965,802	0.1121	240,000	192,800	432,800	0.0502	-	1,398,602	0.1623	2030
2031	892,514,343	1.50%	813,948	0.0931	250,000	180,550	430,550	0.0492	-	1,244,498	0.1423	2031
2032	905,902,058	1.50%	813,100	0.0916	260,000	167,800	427,800	0.0482	-	1,240,900	0.1398	2032
2033	919,490,589	1.50%	810,900	0.0900	275,000	154,425	429,425	0.0477	-	1,240,325	0.1376	2033
2034	933,282,947	1.50%	812,800	0.0889	290,000	140,300	430,300	0.0470	-	1,243,100	0.1359	2034
2035	947,282,192	1.50%	808,800	0.0871	305,000	125,425	430,425	0.0464	-	1,239,225	0.1335	2035
2036	961,491,424	1.50%	808,900	0.0858	320,000	111,400	431,400	0.0458	-	1,240,300	0.1316	2036
2037	975,913,796	1.50%	810,275	0.0847	330,000	98,400	428,400	0.0448	-	1,238,675	0.1295	2037
2038	990,552,503	1.50%	809,150	0.0834	345,000	84,900	429,900	0.0443	-	1,239,050	0.1276	2038
2039	1,005,410,790	1.50%	808,450	0.0821	360,000	70,800	430,800	0.0437	-	1,239,250	0.1258	2039
2040	1,020,491,952	1.50%	812,075	0.0812	375,000	56,100	431,100	0.0431	-	1,243,175	0.1243	2040
2041	1,035,799,331	1.50%	810,025	0.0798	390,000	40,800	430,800	0.0424	-	1,240,825	0.1222	2041
2042	1,051,336,321	1.50%	812,300	0.0788	405,000	24,900	429,900	0.0417	-	1,242,200	0.1206	2042
2043	1,067,106,366	1.50%	272,075	0.0260	420,000	8,400	428,400	0.0410	-	700,475	0.0670	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 5,215,000	\$ 2,796,550	\$ 8,011,550		\$ (6,895)	\$ 31,877,889		

Maximum: 0.0523

Maximum After FY 2023: 0.2608
Increase/(Decrease) From FY 2023: 0.0063

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.