

CITY COUNCIL AGENDA ITEM BRIEFING SHEET

| Council Date: | Department: | Presented By: |
|---------------|-------------|---------------|
| July 26, 2022 | City Admin | Bryan Grimes |

AGENDA ITEM:

Discussion /Action: To discuss, consider, and act on to setting the date, time, and place for a public hearing on a proposed ad valorem tax rate and budget for the period beginning October 1, 2022 thru September 30, 2023.

BACKGROUND:

State statute requires that Council set the date, time, and location for the single Public Hearing to discuss the ad valorem tax rate and the budget for FY 22-23, beginning on October 1, 2022 and ending September 30, 2023. Upon the passage of this motion, and the subsequential vote on the proposed tax rate, staff will place an ad with *The Community News* per state statute.

STAFF/BOARD/COMMISSION RECOMMENDATION:

Suggested Motion: I move that the City of Willow Park hold a public hearing on the tax rate and budget for FY 22 – 23, a period beginning on October 1, 2022 and ending on September 30, 2023 on August 23, 2022 at 7:00 PM at the Willow Park City Hall located at 516 Ranch House Road and authorize staff to place public notices as required.

EXHIBITS:

| ADDITIONAL INFO: | FINANCIAL INFO: | |
|------------------|----------------------|----|
| | Cost | \$ |
| | Source of Funding | \$ |
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