

2023 RFP's - Depository Comparison

Proposals	First Financial Bank	Texas Bank
Cotract Duration	5 year	4 year
Location	4100 E I-20 Service Road S, Willow Park, TX 76087	901 Santa Fe Drive, Weatherford, TX 76086
Account Structure	Interest Bearing Checking Accounts for all city accounts	Consolidation Account Structure with zero balance accounts
Interest Rates	85% of the Average 91 Day T-bill with no cap and no floor	13-week T-bill rate minus 0.50 bps
Account Fees	Wavied in excess of earnings credit	Waived except for investment safekeeping
Checks & Deposit Slips	Free	2,000 annual allowance for check orders

Proposals	Plains Capital Bank
Cotract Duration	5 year
Location	100 Crown Pointe Blvd, Willow Park, TX 76087
Account Structure	Non Interest Bearing with use of an Insured Cash Sweep
Interest Rates	Earnings Credit of 5.25% on Average Daily Collected Balance
Account Fees	Waived for the first 6 months
Checks & Deposit Slips	1,000 allowance for the initial purchase