



CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Council Date: September 13, 2022	Department: Admin	Presented By: City Manager
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AGENDA ITEM:

Discussion/ Action: to consider and act on adopting an ordinance adopting an Ad Valorem Tax Rate and levy on assessed property not to exceed \$0.538450 per \$100 valuation for tax year 2022 for the City of Willow Park, Texas including a Levy for Debt obligations (\$0.254509) and a levy for Maintenance and Operations (\$0.283941) consistent with the Fiscal Year 2022-2023 Municipal Budget.

BACKGROUND:

As has been discussed previously, and voted on during the August 9 City Council Meeting, the proposed Tax Rate for FY 2021 - 2022 is as follows:

M/O: 0.283941

I/S: 0.254509

Total Rate: \$0.538450

STAFF/BOARD/COMMISSION RECOMMENDATION:

Suggested Motion: I move that the Willow Park City Council adopt an ordinance adopting an Ad Valorem Tax Rate and levy on assessed property not to exceed \$0.538450 per \$100 valuation for tax year 2022 for the City of Willow Park, Texas including a Levy for Debt obligations (\$0.254509) and a levy for Maintenance and Operations (\$0.283941) consistent with the Fiscal Year 2022-2023 Municipal Budget.

EXHIBITS:

ADDITIONAL INFO:	FINANCIAL INFO:	
	Cost	\$
	Source of Funding	\$