



CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Meeting Date: August 25, 2026	Department: Admin	Presented By: Jake Weber/ Toni Fisher
---	-----------------------------	---

AGENDA ITEM

To discuss, consider and act on approving a proposed ad valorem tax rate for the period beginning October 1, 2026 thru September 30, 2027.

BACKGROUND:

State statute requires that Council take a roll call vote on the proposed tax rate for the upcoming budget for FY 26 - 27. This is part of the rate setting process. We propose the tax rate for your consideration is as follows:

Maintenance and Operations (M/O): \$0.169112
Interest and Sinking (I/S): \$0.259929
Total Tax Rate: \$0.429041

No New Revenue Rate: \$0.429041
Voter Approved Rate: \$0.470653

For your review, please find the tax rate calculations from the Parker County Appraisal District and the staff worksheet that has been previously discussed.

STAFF/BOARD/COMMISSION RECOMMENDATION:

Suggested Motion: I move that the City of Willow Park assess a proposed maintenance and operations tax rate of \$0.169112 and a proposed interest and sinking rate of \$0.259929 for a total proposed tax rate of \$0.429041. Please note that a record vote must be taken on the proposed tax rate with each City Council member audibly voting for or against the motion after being asked how each member votes.

EXHIBITS:

Changes made to budget since Budget workshop
Updated proposed Budget
Form 50-856 2026 Tax Rate Calculation Worksheet