



CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Meeting Date: 12/9/2025	Department: Admin	Presented By: Michelle Guelker
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AGENDA ITEM

To consider and act on all matters incident and related to approving and authorizing publication and posting of notice of intention to issue certificates of obligation in an amount not to exceed \$10,110,000 for the purpose of paying contractual obligations to be incurred for (i) constructing, acquiring, purchasing, renovating, enlarging, equipping, and improving waterworks and sewer system properties or facilities, including the acquisition of land and rights-of-way therefor, (ii) constructing, acquiring, maintaining, improving and equipping streets, including drainage, landscaping, curbs, gutters, sidewalks, entryways, pedestrian pathways, signage and traffic signalization, the relocation of utilities in connection therewith and the acquisition of land and rights-of-way therefor, (iii) designing, constructing, acquiring, improving, enlarging, and equipping the City's municipal drainage utility system and the acquisition of land and rights-of-way therefor, and (iv) professional services rendered in connection with such projects and the financing thereof; including the adoption of Resolution pertaining thereto.

BACKGROUND:

At the November 17th meeting, council approved moving forward with the Squaw Creek road project by asking staff and Hilltop Securities to move forward with issuing certificate of obligation (CO) bonds.

Erick Macha will be present to answer any additional questions and provide guidance going forward.

STAFF/BOARD/COMMISSION RECOMMENDATION:

To approve the resolution as presented.

EXHIBITS:

Resolution with notice for the paper

ADDITIONAL INFO:	FINANCIAL INFO:	
	Cost	
	Source of Funding	