



CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Council Date: 06/27/23	Department: Administration	Presented By: Bryan Grimes
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AGENDA ITEM:

A Resolution of the City Council establishing the City of Willow Park, Texas Insurance Trust Fund.

BACKGROUND:

Trust Fund allows cities to pay insurance premiums through a single non-profit trust to achieve exemption from embedded insurance premium taxes.

STAFF/BOARD/COMMISSION RECOMMENDATION:

It is Staff’s recommendation that the City Council approve the Resolution as presented.

Proposed Motion: I move to approve Resolution # _____ of the City Council of the City of Willow Park, Texas establishing the City of Willow Park, Texas Insurance Trust Fund, Authorizing the Trust Agreement and Appointing Trustees for the City of Willow Park, Texas..

EXHIBITS:

Resolution # _____, Trust Agreement

ADDITIONAL INFO:	FINANCIAL INFO:	
	Cost	\$
	Source of Funding	\$