

RESOLUTION NO. 2026 – 41

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILLOW PARK, TEXAS PROVIDING FOR THE ANNUAL REVIEW BY CITY COUNCIL AND ADOPTING THE MUNICIPAL INVESTMENT POLICY PURSUANT TO THE "PUBLIC FUNDS INVESTMENT ACT" CHAPTER 2256 TEXAS GOVERNMENT CODE; PROVIDING FOR SEVERABILITY, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Willow Park, Texas (the “City”) is a general law municipally located in Parker County, created in accordance with the Laws of the State of Texas; and

WHEREAS, Chapter 2256 of the Texas Government Code, commonly known as the "Public Funds Investment Act," requires the City to adopt an investment policy by rule, order, ordinance, or resolution; and

WHEREAS, the Public Funds Investment Act also requires the City Council to review the investment policies and investment strategies no less than annually and to adopt a resolution or order stating the review has been completed and recording any changes made to either the investment policies or investment strategies; and

WHEREAS, the investment of public funds, to promote public confidence and trust, should be open and transparent; based on an investment policy that promotes safety of principal and liquidity of funds; and be guided by an investment strategy emphasizing preservation of principal, liquidity, marketability, diversification, and yield.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WILLOW PARK, TEXAS THAT:

SECTION 1. FINDINGS.

The findings and recitations set out in the preamble to this Resolution are found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes.

SECTION 2. POLICY REVIEW

The governing body of the City of Willow Park, Texas has reviewed the Investment Policy and investment strategies set out within the policy, attached hereto as Exhibit “A,” and incorporated herein, and finds said Investment Policy to have set the degree of prudence, standard of discretion and investment management required pursuant to the Public Funds Investment Act.

SECTION 3. ADOPTION

The City Council, after giving due deliberation, hereby adopts and implements the Investment Policy attached hereto as Exhibit "A" as the City of Willow Park Investment Policy.

SECTION 3. EFFECTIVE DATE

This Resolution shall be effective upon its passage and approval by City Council.

DULY RESOLVED AND ADOPTED by the City Council of the City of Willow Park, Texas this the _____ day of October 2026.

Teresa Palmer, Mayor

ATTEST:

Deana McMullen, City Secretary