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Statement of Intent

This Statement of Intent ("Statement") is entered into by and between the City of Willow Park, a type A general law city, 120 El Chico Trail, Suite A, Willow Park, TX 76087 ("City") and Alan R. Scott, 7400 E. Bankhead Hwy., Willow Park, TX. 76008 ("Owner"), collectively the "Parties", the purpose of which is to set forth the initial understanding and agreement of the Parties to reconnect East Bankhead Highway, generally east of the intersection with Farm to Market Highway 5, thence easterly to a point of connection with existing reconstructed Bankhead Highway (just east of the Clear Fork of the Trinity) to provide a continuous east-west connector ("Bankhead Realignment").

The Owner hereby declares that he has legal title to and authority over that certain real property necessary and required for the realignment, reconstruction and reconnection of a significant segment of East Bankhead Highway, as depicted in Exhibit A and generally described by legal metes and bounds within the said exhibit ("Right of Way"). The Owner further declares his intent to convey to the City, by easement, plat dedication or other lawful means, the Right of Way for the purpose of the City constructing, reconstructing, and reconnecting the Bankhead Realignment within said Right of Way, subject to final agreement between the Parties.

The City hereby declares that it intends to construct, reconstruct, and reconnect the Bankhead Realignment as a continuous east-west connector, consistent with city standards, within the conveyed Right of Way. The City will design, bid, construct and fund the Bankhead Realignment, as well as provide Interstate interconnection points, drainage, remediation, utility relocation and other relevant infrastructure to the safe and efficient function of the roadway.

The Parties acknowledge that the final completion of the Bankhead Realignment will require replacement of a bridge structure over the Clear Fork of the Trinity, which will be constructed and funded by Parker County. Precinct 4 Commissioner, Mike Hale has started preliminary engineering and design of that structure as authorized and approved by the 2023 Parker County Transportation Bond Program. Further, the Parties agree that the east-west Bankhead Realignment project will improve and benefit the communities of eastern Parker County and will be developed in in a cooperative fashion.

The Parties do, through signatures affixed hereto below, express their intent to negotiate in good faith to achieve a detailed Letter Agreement or more Definitive Agreement relating to: a) dedication of Right of Way; b) construction of the Bankhead Realignment project; and c) further elaborate on the terms and conditions for the construction, operation and maintenance of the roadway. This Statement of Intent is to provide the framework for the detailed Letter Agreement or Definitive Agreement, and it is not intended to create any rights or obligations of the Parties other than what is set forth herein.

Signed and executed this the _____ day of September 2025.

Mayor, City of Willow Park, TX.

Owner

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