



# CITY COUNCIL AGENDA ITEM BRIEFING SHEET

<b>Council Date:</b> November 14, 2023	<b>Department:</b> Admin	<b>Presented By:</b> City Manager
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**AGENDA ITEM:** Discussion Only: Public Improvement District

**BACKGROUND:** As part of our economic development discussions with developers, the City has been asked frequently about using Public Infrastructure Districts, or PIDs as another tool in the economic development toolbox. The City of Willow Park does not currently have any PIDs in its jurisdiction. To that end, staff has consulted with subject matter experts to present to Council on what a PID is, pros and cons, how to develop a PID, and other related items. Some of the subject matter experts the City has a relationship with such as Hilltop Securities and Norton Rose Fulbright. The Council will also hear from other PID experts as well.

**This is for informational purposes only. No motion will be made. No action will be taken.**

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**STAFF/BOARD/COMMISSION RECOMMENDATION:**

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**EXHIBITS:**

<b>ADDITIONAL INFO:</b>	<b>FINANCIAL INFO:</b>	
	<b>Cost</b>	\$
	<b>Source of Funding</b>	\$