



# CITY COUNCIL AGENDA ITEM BRIEFING SHEET

<b>Council Date:</b> April 4, 2023	<b>Department:</b> Admin	<b>Presented By:</b> City Manager
---------------------------------------	-----------------------------	--------------------------------------

**AGENDA ITEM:**

Discussion/Action: Consider all matters incident and related to approving and authorizing publication and posting of notice of intention to issue certificates of obligation in an amount not to exceed \$8,500,000 for the purpose of paying contractual obligations to be incurred for (i) acquiring, renovating, improving and equipping an existing building for public safety facilities, judicial facilities, a city hall and municipal facilities for administrative offices for city departments responsible for designated infrastructure, including streets, roads, parks, water and wastewater utilities, information technology systems and cybersecurity and various other city departments, and (ii) professional services rendered in connection with such projects and the financing thereof; including the adoption of a resolution pertaining thereto.

**BACKGROUND:** Per Council direction, staff has been authorized to prepare a Resolution and Notice of Intent Ad to purchase the building at 120 El Chico Trail. Attached are the Resolution authorizing the Notice of Intent as well as the Notice of Intent Ad to run in the newspaper. Additionally, backup and support documentation from Erick Macha as well as a proposed scheduled for the issuance and sale of the certificates of obligation.

---

**STAFF/BOARD/COMMISSION RECOMMENDATION:**

**Suggested Motion:** To be provided by City Attorney, Pat Chesser

---

**EXHIBITS:**

<b>ADDITIONAL INFO:</b>	<b>FINANCIAL INFO:</b>	
	<b>Cost</b>	\$
	<b>Source of Funding</b>	\$