

ORDINANCE NO. 2021 - 32

**AN ORDINANCE ESTABLISHING A SPECIAL REVENUE FUND
TITLED THE CORONAVIRUS LOCAL FISCAL
RECOVERY/AMERICAN RESCUE PLAN FUND, FUND NO. 228,
AND DECLARING AN EMERGENCY.**

WHEREAS, on March 11, 2021, the President of the United States signed into law the American Rescue Plan Act of 2021 (H.R.1315), which allocates \$130.2 billion in funding to local governments for COVID-19 pandemic relief; and

WHEREAS, the City of Willowick has been negatively impacted by the COVID-19 pandemic; and

WHEREAS, the City of Willowick must agree to specific Terms and Conditions set forth by the U.S. Department of Treasury as part of accepting the funds; and

WHEREAS, part of the Terms and Conditions reference the recording of receipts, expenditures, and transfers of the funds; and

WHEREAS, to assist in the compliance and accounting requirements set forth herein, the Director of Finance is authorized to establish a Special Revenue Fund titled, American Rescue Plan Fund, with funds received from the U.S. Department of Treasury;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILLOWICK, THE COUNTY OF LAKE, AND THE STATE OF OHIO:

SECTION 1. That the Director of Finance is hereby authorized to establish a Special Revenue Fund titled Coronavirus Local Fiscal Recovery/American Rescue Plan Fund, Fund No. 228, for accounting and compliance purposes.

SECTION 2. Expenditures in this new fund can only be used to cover costs incurred by the City of Willowick and for eligible uses as defined by the American Rescue Plan Act of 2021. Expenditures in this fund will comply with the other related aspects of the American Rescue Plan Act of 2021 and guidance published by the U.S. Department of Treasury.

SECTION 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were conducted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such actions were conducted in meetings open to the public in compliance with all legal requirements including Chapter 107 of the Codified Ordinances of the City of Willowick and Section 121.22 of the Ohio Revised Code.

SECTION 4. That this Ordinance constitutes an emergency measure in that the same provides for the immediate preservation of the public peace, health, safety and welfare of the inhabitants of the City of Willowick and further, provides for the usual daily operation of the municipal finance department; wherefore, this Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

WHEREFORE, this Ordinance shall be in full force and take effect immediately upon its adoption by Council and its approval by the Mayor, or at the earliest period allowed by law.

Adopted by Council: _____, 2021

Robert Patton, Council President

Submitted to the Mayor: _____, 2021

Richard J. Regovich, Mayor

Approved by the Mayor: _____, 2021

ATTEST: _____
Angela Trend, Clerk of Council