

RESOLUTION NO. 2021-27

A RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF WILLOWICK TO ENTER INTO A CONTRACT WITH HUNTINGTON PUBLIC CAPITAL CORPORATION, OR A RELATED SUBSIDIARY, IN THE PRINCIPAL AMOUNT NOT TO EXCEED ONE HUNDRED THREE THOUSAND FOUR HUNDRED SIXTY SEVEN DOLLARS AND 40/100 CENTS (\$103,467.40), AND AT AN INTEREST RATE NOT TO EXCEED 4.0%, FOR THE PURPOSE OF FINANCING THE PURCHASE OF TWO (2) 2021 4X4 CHEVROLET TAHOE POLICE PURSUIT VEHICLES WITH COMPLETE UPFIT PACKAGE, AND DECLARING AN EMERGENCY.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILLOWICK, COUNTY OF LAKE, AND STATE OF OHIO:

Section 1. That the Mayor of the City of Willowick is hereby authorized to enter into a written Contract with Huntington Public Capital Corporation, or a related subsidiary, in the principal amount not to exceed of to One Hundred Three Thousand Four Hundred Sixty Seven Dollars and 40/100 Cents and at an interest rate not to exceed 4.0% for the purpose of financing the purchases of two (2) 2021 4x4 Chevrolet Tahoe Police Pursuit Vehicles with complete upfit package, and to execute any and all documentation necessary to formalize the validity and implementation of this Contract.

Section 2. It is found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were conducted in an open meeting of this Council and that all deliberations of this Council and any of its committees that resulted in such actions were conducted in meetings open to the public in compliance with all legal requirements including Chapter 123 of the Codified Ordinances of the City of Willowick.

Section 3. This Resolution constitutes an emergency measure in that the same provides for the immediate preservation of the public peace, health, safety and welfare of the inhabitants of the City of Willowick; and further to finalize the current purchase prices for the subject vehicles and current financial interest rates for the financing related thereto; wherefore, this Resolution shall be in full force and take effect immediately upon its passage by Council and approval by the Mayor.

Adopted by Council: _____, 2021

Robert Patton, Council President

Submitted to the Mayor: _____, 2021

Richard J. Regovich, Mayor

Approved by the Mayor: _____, 2021

Attest: _____
Angela Trend, Clerk of Council